



A T M A
AN ACCELERATOR FOR EDUCATION

**ANNUAL
REPORT
2018-19**

www.atma.org.in



About Atma

NGOs are an essential part of the Indian education ecosystem, but they often struggle. Atma's goal is to improve the capacity and quality of existing NGOs and social enterprises to help them grow and sustain. Each year, we choose education organisations to become partners, and provide them with three years of holistic consultancy support and management expertise through our Accelerator. Since 2007, we've worked with 68 education NGOs and social enterprises and impacted the lives of more than 2.1 million students. Currently, we operate in Mumbai and Pune.

Our Vision

Quality education for all children

Our Mission

To build the capacity of education organisations to achieve sustainability and scalability thereby enabling delivery of quality education.

Our Board

Amit Murugkar- Trustee

Dr. Rahul Sood- Trustee

Sonali Saini- Trustee

Vishal Kapoor- Advisory Board Member

Dimple Gujral- Advisory Board Member

Sumit Chauhan- Advisory Board Member

Prasad Baji- Advisory Board Member

Gayatri Nair Lobo- Advisory Board Member

Know more about our team and board here

<https://atma.org.in/team/>

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Our Programmes

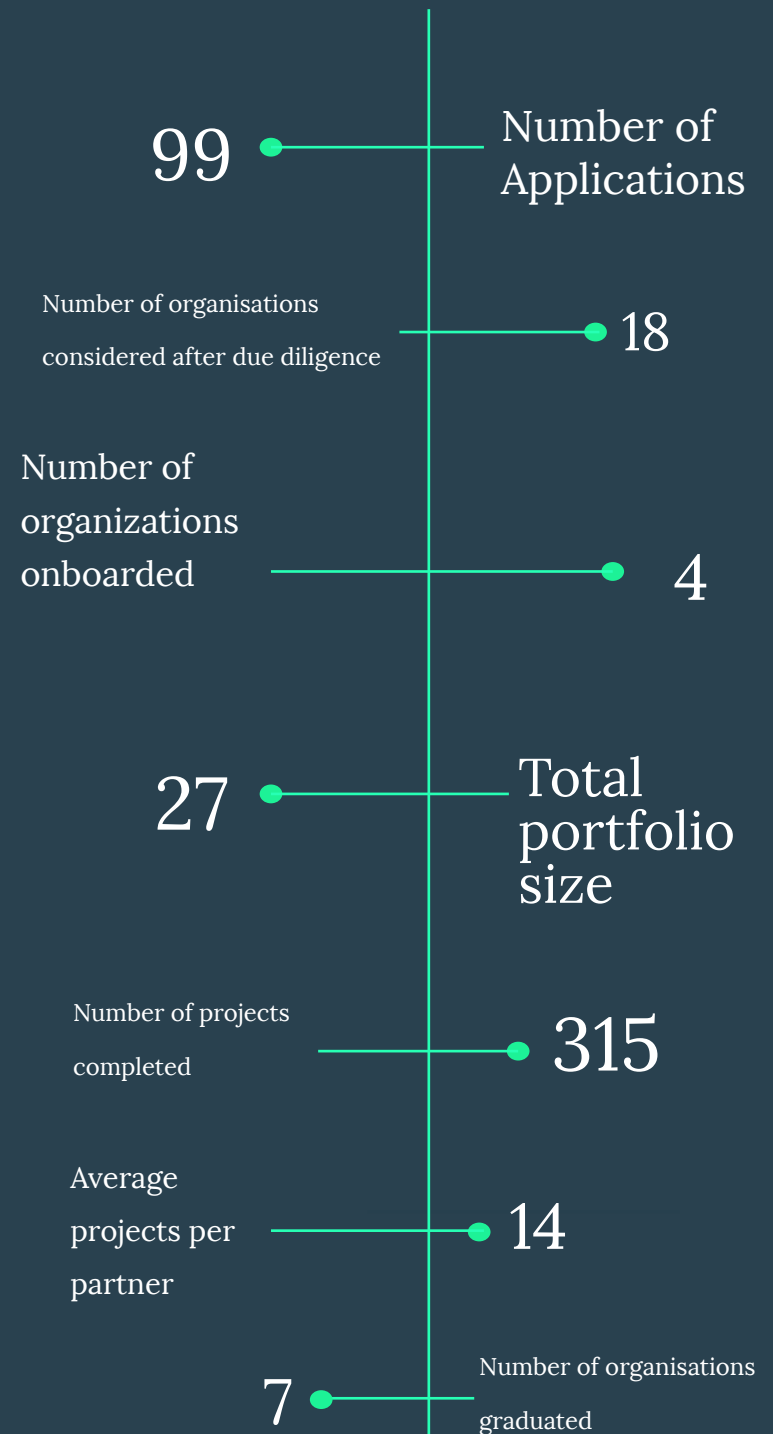


Accelerator Programme

Atma identifies high-potential education NGOs/ social enterprises to partner in the Atma Accelerator. Each partner organisation receives 1200 hours of support annually. Advice and expertise is provided by Atma consultants and volunteers across various organisational development areas, providing answers to the range of challenges an early stage NGO faces. The Accelerator partners with each NGO/ social enterprise for up to three years.

Through the Atma Accelerator, organisations receive support to reach Atma's graduation goals:

- Ability to articulate impact
- Strong fundraising systems and pipeline
- Strong governance and leadership
- Ability to attract and retain talent
- Strong programme design and delivery





Volunteer Programme

Atma provides opportunities to talented individuals, from around the world, to apply their professional skills in a challenging work environment. Volunteers are an integral part of Atma's workforce contributing to over 70% of our work with education NGOs and social enterprises.

Our Volunteer Programme enables new experiences and interactions across cultures, while making an impact in the education sector. Over 400 volunteers from more than 25 countries have been a part of the Atma Volunteer Programme. They have helped to grow high potential NGOs and enterprises in Mumbai and Pune.

Number of applications

1300

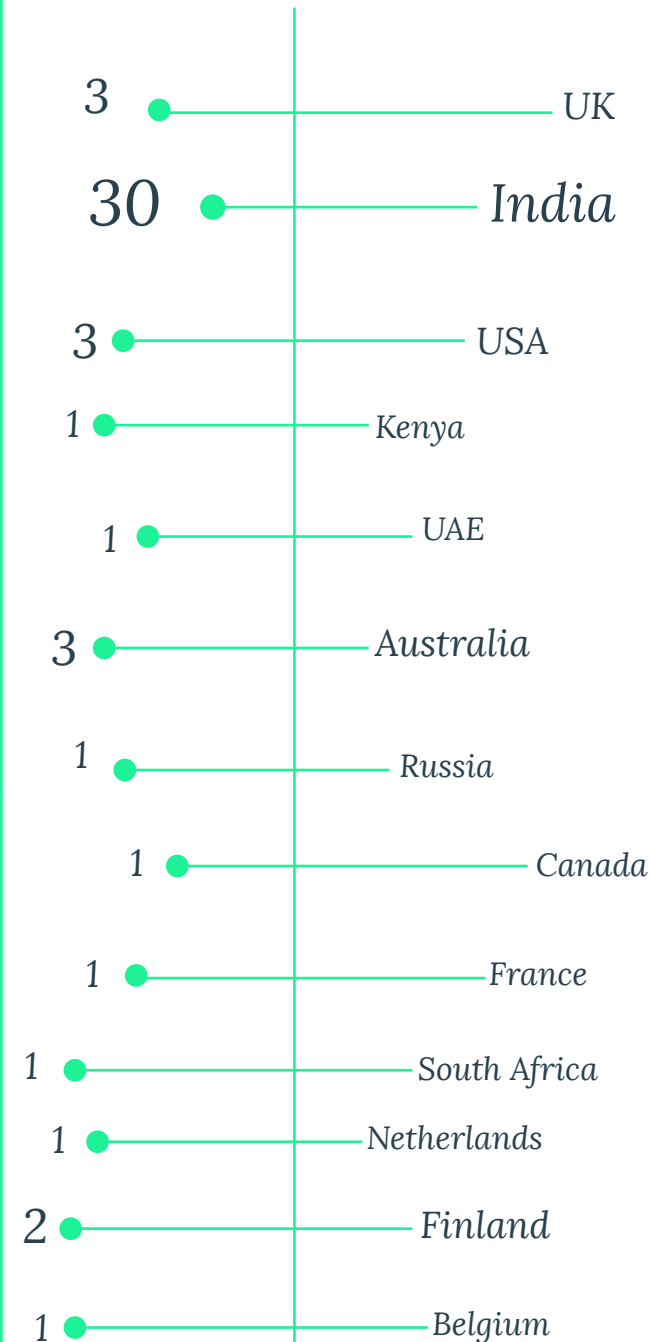
Number
accepted

55

Total number
of volunteers
for the year

49

Number of countries represented: 13



Volunteer Stories

Quarter 1

Active Volunteers:
17

"I have been associated with Atma since February 2018. Atma has opened up a whole new world of Social Sector Consulting for the education space for me. The work culture at Atma, the ever helpful Consultants, the different partners, the wide variety of volunteers from different geographical, educational and work background is so refreshing and has made the Atma experience so enriching for me. I have learnt so much in these last few months and look forward to learning even more while contributing to Atma's mission."

- Krishnaraj Kapadia

Quarter 3

Active Volunteers:
16

"Over the course of 2 months I have interacted with several education NGOs located all over India as part of the Project Based Support, enabling me to understand the various development sector needs in India. I have been given the opportunity to get out of my comfort zone to connect with organisations, understand their needs and lead a few projects. Working with Atma consultants and volunteers has shown me that no task is impossible and there is so much to learn here."

- Swetha Rao

Quarter 2

Active Volunteers:
13

"My volunteering experience at Atma exceeded all of my expectations. As a data science professional, I was deeply impressed by how scientifically grounded and data-driven Atma's M&E practices are and by the level of professionalism of Atma's staff. Besides learning about the social sector, I got to learn about the M&E field, get a hands-on experience of creating an M&E logical model framework, and even leverage my professional skills in creating an M&E data input tool for partners."

- Anna Sokolova

Quarter 4

Active Volunteers:
18

"I've been working with two of Atma's partners, helping with their website layout design, and launch, while also working to craft a marketing strategy. Not only have I learned a lot about each of these areas, but I've also learned a lot about conducting myself as a professional. In the past six weeks, I've had the opportunity to sit in on and even lead workshops, communicate directly with partners, and take the lead initiative on projects."

- Erin Haley



Gati

Set up in November 2016, Gati is a consortium of Atma that aims to develop and disseminate best practices and address challenges to inclusive education. Together we are helping educators serve students effectively and enabling more students to access school.

Number of schools that
attended the workshops: 42

Gati Special Projects

- Atma in partnership with Adhyayan developed a rubric to help schools assess how inclusive they are. The tool was piloted in Rishi Valmiki Eco School and Royal City School.
- **School Needs Assessment:**
School Needs Assessment is a tool designed to assist schools in deciding which inclusive practices are most needed and most relevant to their school.
- This tool was tested and reports were provided to the participating schools
- The Gati team conducted a successful pilot of the Gati-Adhyayan School Self-Review with Rishi Valmiki Eco School in Goregaon & Royal City School to articulate the level of inclusion in their school environment.
- Gati conducted 2 inclusive school workshops. They also conducted the first Needs Assessment in a low-income school in Malvani, Malad to provide in-school support.
- The Gati team submitted a research paper to the Internal Conference in Education publication 'Be The Difference: Equality and Equity in Education' on January 19th, 2019 in Hyderabad. Atma staff Krisstina Rao, Atma Education and Gati Core Group member Dr. Franzina Coutinho of Inspirium Holistic Care, co-authored the submission, entitled "Challenges of segregated schools in Mumbai: the need to scale inclusive interventions"



Atma Network

The Atma Network is an online platform featuring content developed by Atma and our partner NGOs.

The platform enables any member NGO/ social enterprise to sign up and download resources that they can use to solve challenges and connect to experts.

It has existed for 4 years and has engaged over 400 NGOs. With our expertise, we have built tools to assess NGOs capacity, connect NGOs to collaborate amongst themselves, and build a comprehensive library of resources to help NGOs in remote locations.

Know more, here.

www.atmanetwork.in



Webinar Topics

Prevention Of Sexual Harassment Policy for NGOs

Rewards (Monetary & Non Monetary) to Motivate Employees

Smart Way to Reward and Incentivize Employees

Understanding & Integrating UN SDGs

Effective Cash Flow Management for NGOs

Crowdfunding for NGOs by Ketto

Understanding FCRA Registration

Conducted By

Shipra Kumar from Credit Suisse

Anukriti from Aon and Lakshmi from Atma

Anukriti from Aon and Lakshmi from Atma

Monica Revoczi from Interaction Consulting

Ravi Bagaria, Aria Advisory

Ayushi Doshi, Ketto

Suhel Goel, Dhaval from
Sunil Goel Associates

Atma's new website launched!
As we grow, we wanted NGOs to clearly understand
the work we do to form strong partnerships.
www.atma.org.in



No. of organisations: **20**

No. of projects completed: **39**

QUARTER 1

We onboarded 3 new
NGOs in Mumbai.

Onboarded on:
April 2018

Onboarded on:
April 2018

Onboarded on:
June 2018

New partners

The Stephen
High School for
The Deaf -
Montfort Care
Programme

Rahee India
Foundation

Tamarind Tree

**Training on Parent
Engagement** was held
for Accelerator
Programme's
Disability Cohort.
The training was on
how parents can be
used as resources in
the school thereby
enabling the
student's growth.

Partner Testimonial

"Atma has been
an important
enabler for Pi Jam
and has helped us
gain strategic and
process related
clarity over the
course of the
collaboration."

Shoaib Dar,
Founder, Pi Jam
Foundation

Atma family is growing

Key hires for the Accelerator
Team

1. Sneha Arora (CPO)
2. Gauri Phutane
(Associate, Accelerator)
3. Lakshmi Hiranandani
(Consultant, Accelerator)
4. Dhanashree Shanbhag
(HR Executive)
5. Grainia Fernandes
(Associate, HR - Volunteer
Programme)

Workshop -

Atma team
provides short
term support
through a
capacity needs
assessment
workshop for 5
grantees of Oak
Foundation
grantees in
Ranchi and
Delhi.

No. of organisations: **26**

No. of projects completed : **50**



Accelerator

Pi Jam Foundation
Onboarded in: July 2018

We onboarded **2** new NGOs

in Pune and **1** in Mumbai

The
Apprentice
Project
Onboarded:
September
2018

Bright Future
Onboarded in: July 2018

New Life Stage Survey tool rolled out
as part of the onboarding process

**Computer
Training**
began for
Accelerator
Programme's
Disability
Cohort NGOs
in Mumbai

Accelerator Project Based Support

We rolled out the Project
Based Support, a low
touch version of the
Atma Accelerator with

4 NGOs

in West Bengal,
Maharashtra, Uttar
Pradesh & Delhi.



QUARTER 2

Partner Testimonial

"Atma's support for us in the mobilization of various resources allows us to concentrate more on service delivery and increase our impact on the deaf children we serve. Atma has helped The Stephen High School for the Deaf to successfully move forward on its new initiative (Montfort Care Early Intervention Program)."

Ranjith Moovarasu, Programme
Director, The Stephen High School
for the Deaf



Accelerator

No. of organisations: **21**

No. of projects completed: **25**

Accelerator Recruitment Campaign was launched.

QUARTER 3

Partner Testimonial

“Mentor Me India has been partnering with Atma since 2016. In the last three years, Atma has helped us build systems and processes with a focus on impactful growth. Atma comes with a unique and objective perspective that enables us to thrive for meaningful and sustainable solutions to our problems. We are glad to have Atma as a capacity building organization in our journey.”

Vishakha Kulkarni,

Partner Testimonial

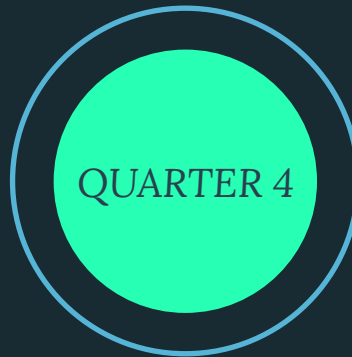
"Atma supported us not as a client but treated our projects as their own babies. Ideas were not thrust upon us but they incorporated our thoughts and checked with us at every stage of process improvisation. Atma is excellent in their work and ensured all of us collaborated and worked hard towards excellence.."

Rose Joseph, Project-in Charge (GyanSaathi), Karunya Trust

No. of organisations: **23**

No. of organisations that graduated: **7**

Total no. of projects Completed: **64**



Partners graduated: Karunya Trust, Sunshine school, MREC, MDA, Spark a change, Suryoday, Urja Trust

2 new organisations onboarded in Pune and Mumbai

Ashraya Initiative for Children (AIC)
Onboarded in: March 2019

Tapasya Pratishthan (Mumbai)
Onboarded in: March 2019



Accelerator

Atma conducted child safeguarding workshops and risk assessments for our partners in Mumbai & Pune. The goal was to create awareness and understanding of the need for Child safeguarding, the laws surrounding child safety, and create and implement strong safeguarding policies and practices.



Atma Accelerator Graduation 2019

This year, 7 of our partner NGOs successfully completed the 3-year partnership and graduated from the Accelerator. Here's an overview of Atma's support to these organisations.

The following profiles will highlight the changes that have been seen in the organisation based on the life stage of the organisation and how it is measured by Atma's Life Stage Survey. Below is a quick overview of the lifestages and the survey tool.



Overview of Life Stages:

As non-profit organisations grow, they typically move through five stages of development that are called Life Stages. The five life stages are:

Stage 1- Idea stage

Stage 2- Start-up stage

Stage 3- Organising and growth stage

Stage 4- Sustaining stage

Stage 5- Review and change stage

Each stage is characterised by a certain set of features across the functional or Organisational Development (OD) areas. An organisation that demonstrates most of the features of a life stage in a particular OD area is said to be at that life stage in that particular OD area. For example, an organisation can be at different life stages across OD areas eg Life Stage 2 in Human Resources and Life stage 3 in Finance.

Knowing the current life stages, helps the organisation identify what it needs to focus on to grow, to become sustainable and to better serve target group needs. It helps the organisation predict future needs, make decisions proactively and anticipate challenges leading to more successful organisations.

Atma's Life Stage Survey Tool

The Life Stage Survey is a tool that is used to determine the stage of development the organisation is at in different Organisational Development (OD) areas. This in turn helps identify the next steps and broad organisational strategies that the organisation can implement in order to strengthen the programmes and the daily operations of the organisation.

This version of the tool has been designed by Atma Education. It has been structured as a self assessment tool. This enables any interested organisation to self administer the tool as and when required. The scores are arrived at by the organisation's representatives after a discussion on each of the statements (elements) given in the tool.

The Life Stage Survey Tool is structured so as to give the overall Life Stage of the organisation as well as individual OD area life stage scores. Additionally, within each OD area, features (termed as elements) have been grouped together under sub topics. This has been done to identify relative strengths and areas of development within each OD area. It also enables a macro as well as micro analysis of the organisation and helps in the prioritisation of the next steps.

In 2018-19, Atma substantially revised the Life Stage Survey. Since the graduating organisations completed the survey in the previous format, the original tool was used to take their end line assessment to provide us with reliable and comparable data.



Urja Trust

Urja Trust is an NGO that provides rehabilitation, education, health, employment linkages and shelter-related services to homeless young women. Know more [here](#).

Challenges at the beginning of partnership -

Urja Trust faced some programmatic and leadership challenges like ambitious scaling goals with less staff, limited founder bandwidth, high attrition resulting in inconsistency and also physical challenges like flooding every monsoon in the shelter space.

Goals of the partnership -

To create emergency funds for Urja Trust, to build a people management programme and HR policies, to keep the staff motivated & to build a life skills programme which is well-monitored and documented.

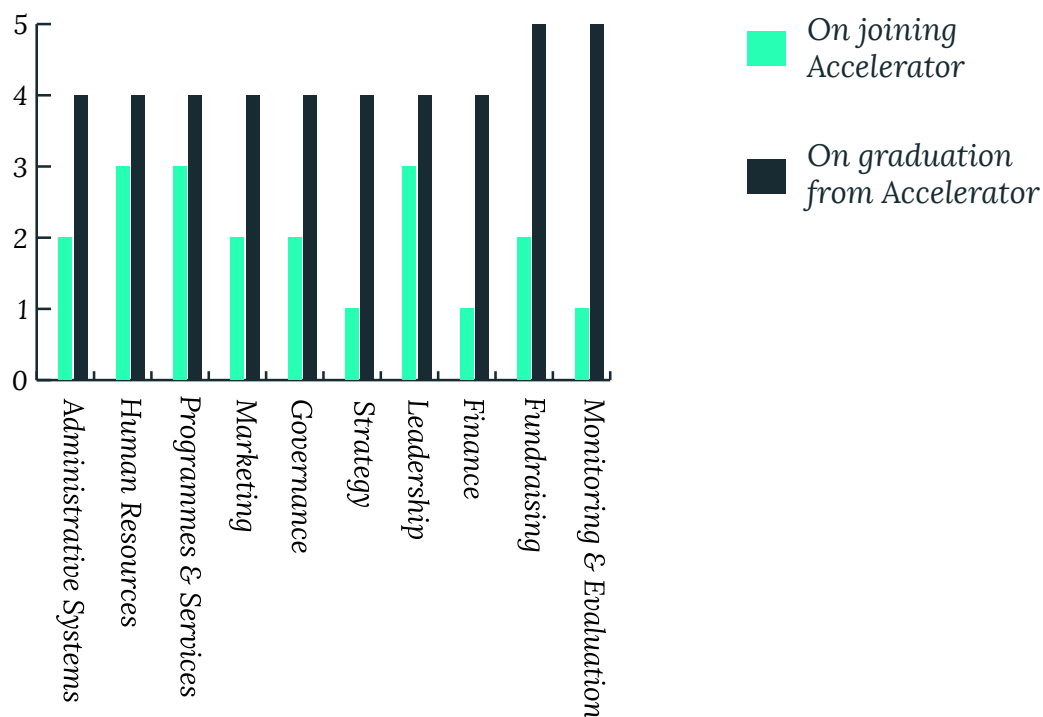
Number of projects: 28

Trainings: Birkman- Tushar Gogia's session on leadership skills, computer training, life skills, fundraising bootcamp, child safeguarding policy webinar.

Quantitative Indicators

Target Group		Budget		Centres	
2016-17	110	2016-17	INR 52,00,000	2016-17	1
2017-18	131	2017-18	INR 83,00,000	2017-18	2
2018-19	120+	2018-19	INR 1,00,00,000	2018-19	3

Life Stage Survey Results



Suryoday

Suryoday Trust is an NGO in Nallasopara dedicated to the cause of providing education to children with intellectual disabilities. Suryoday works to make their students functionally independent adults that are well-integrated into society.

Know more [here](#).

Challenges at the beginning of the partnership-

Suryoday faced organisational level challenges, limited infrastructure, limited knowledge of NGO fundraising, no external evaluation of programmes, limited visibility in the sector and no second line of leadership at the programme level.

Goals of the partnership-

To operate three full fledged schools that are holistic centres for learning and development for 160 children with mental challenges by FY20, to research different expansion models in FY18 so as to open two new schools by FY20 & to conduct a pilot for a vocational training programme with an employment cell in FY19, so as to begin this programme by FY20.

Number of projects: 32

Trainings: sensory integration workshops (teacher training), parent interaction workshop (teacher training), puberty & sexuality (teacher training), fundraising and skills building workshops: compliance training workshop, demo day and child safeguarding policy workshop.

Quantitative Indicators

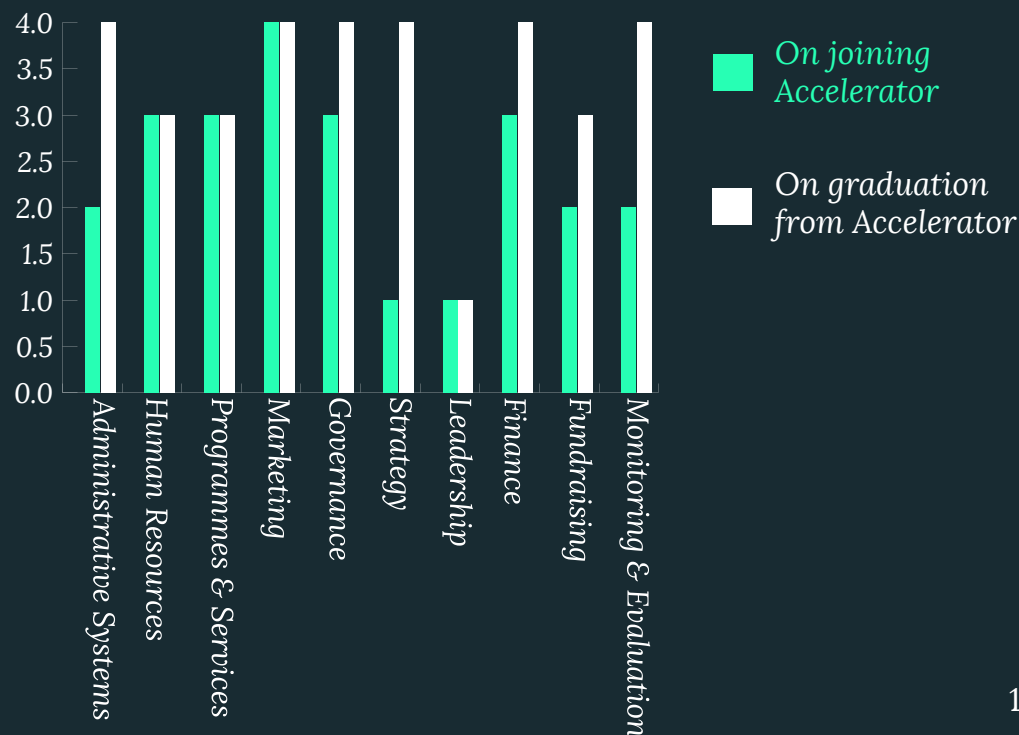
Target Group

2016-17	38
2017-18	40
2018-19	44

Budget

2016-17	INR 19,00,000
2017-18	INR 26,00,000
2018-19	INR 1,17,00,000

Life Stage Survey Results





Spark-A-Change

Spark-A-Change Foundation endeavours to empower the child through myriad experiences, both academic and non-academic, in a joyous, positive, encouraging atmosphere and equip him to create opportunities for a better future.

Know more [here](#).

Challenges at the beginning of the partnership-

The organisation faced challenges related to strategy and impact like absence of standard curriculum, lack of data tracking and student assessment, no formal organisation SOP or volunteer induction & lack of documentation of the programme and its progress.

Goals of the partnership-

To impart life skills and improve English comprehension, reading and speaking skills, and mathematical concepts of 900 children (Age group: 6-15 years) from low-income background by 2020, in two existing centres in Juhu and Lokhandwala; To start up two new centres in Juhu and Goregaon by 2016-17 and two more centres in South Mumbai and Dahisar by 2017-18; To impart vocational training to 50 children (Age group: 16-20 years) for employability; To onboard a strong, committed team of 120 volunteers

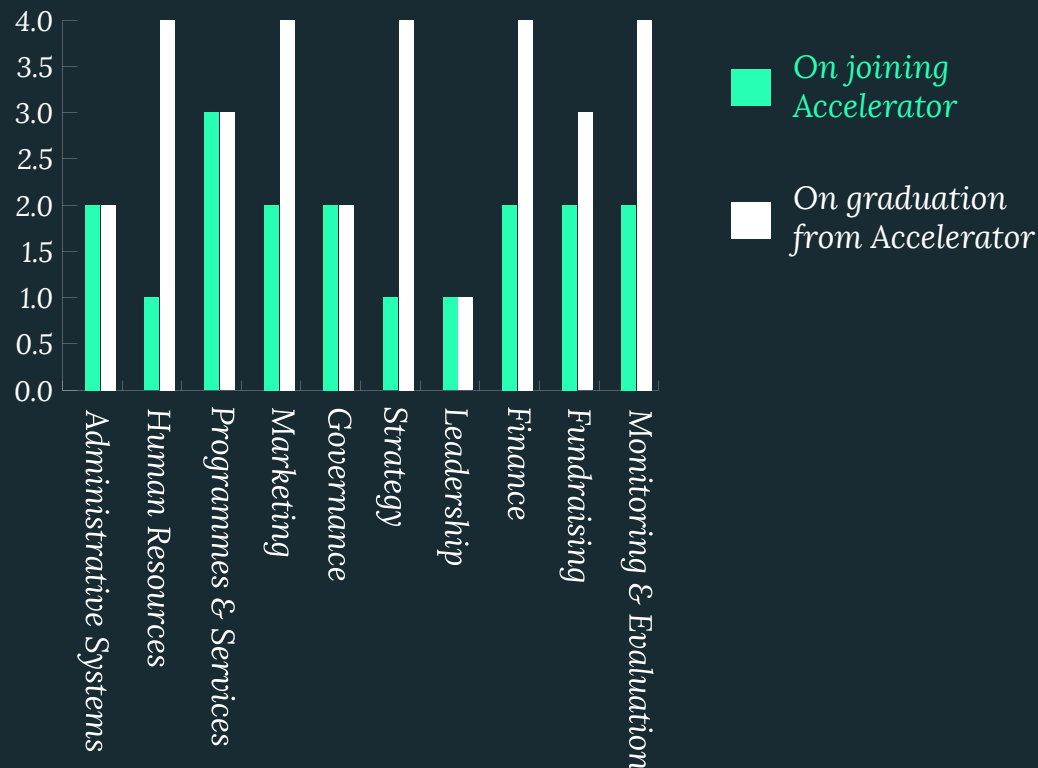
Number of projects: 28

Trainings: fundraising bootcamp

Quantitative Indicators

Target Group		Budget		Centres	
2016-17	200	2016-17	INR 28,56,000	2016-17	2
2017-18	300	2017-18	INR 33,03,000	2017-18	2
2018-19	350	2018-19	INR 53.41,000	2018-19	3
Graduation	600+	Graduation	INR 78,00,000	Graduation	4

Life Stage Survey Results





MREC

MREC's mission is to provide comprehensive and need based educational training and therapies and spread awareness of opportunities. They train special children in academic and life skill based education, guiding students to become as productive and independent as possible. Know more [here](#).

Challenges at the beginning of partnership -

Retention of staff and students, lack of funding for pre-vocational training programme and raising salary for staff.

Goals of the partnership -

By 2021, Mona Remedial Education Centre will provide academic services to 100 special needs students in Mumbai and they will launch the vocational training programme service for at least 30% of its students, increasing professional opportunities for 30 special children.

Number of projects:

33

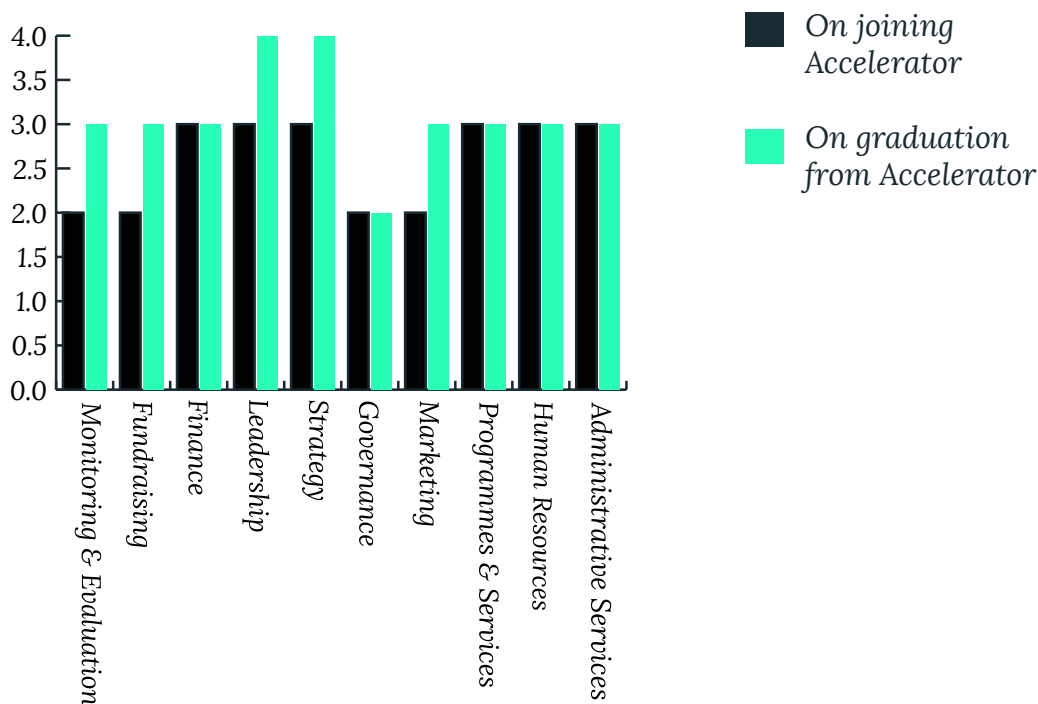
Trainings:

Fundraising skill-building workshops: compliance training workshop and demo day, sensory integration workshops (teacher training), parent interaction workshop (teacher training), puberty and sexuality (teacher training), behaviour modification (teacher training), assistive devices awareness session, site visit to SPJ Sadhana and Sarthak Education Trust Child and child safeguarding.

Quantitative Indicators

Target Group		Budget		Centres	
2016-17	68	2016-17	INR 31,48,000	2016-17	1 (1 programme)
2017-18	71	2017-18	INR 38,50,000	2017-18	1 (2 programmes)
2018-19	68	2018-19	INR 52,45,000	2018-19	1 (2 programmes)

Life Stage Survey Results





Sunshine School

Sunshine school provides special education, therapy and vocational training to special children, and training and counselling to their parents. Know more [here](#).

Challenges at the beginning of partnership -

Some of the challenges that Sunshine School was facing were difficulties in interacting with parents and outsiders, tackling fundraising challenges as the team was not equipped to carry out fundraising tasks, initiating decisions as the Board wasn't carrying out initiatives to the fullest and space as that does not allow them appropriate expansion.

Goals of the partnership -

Establish a sheltered workshop for 20 adults with disabilities in Vashi.

Number of projects:

32

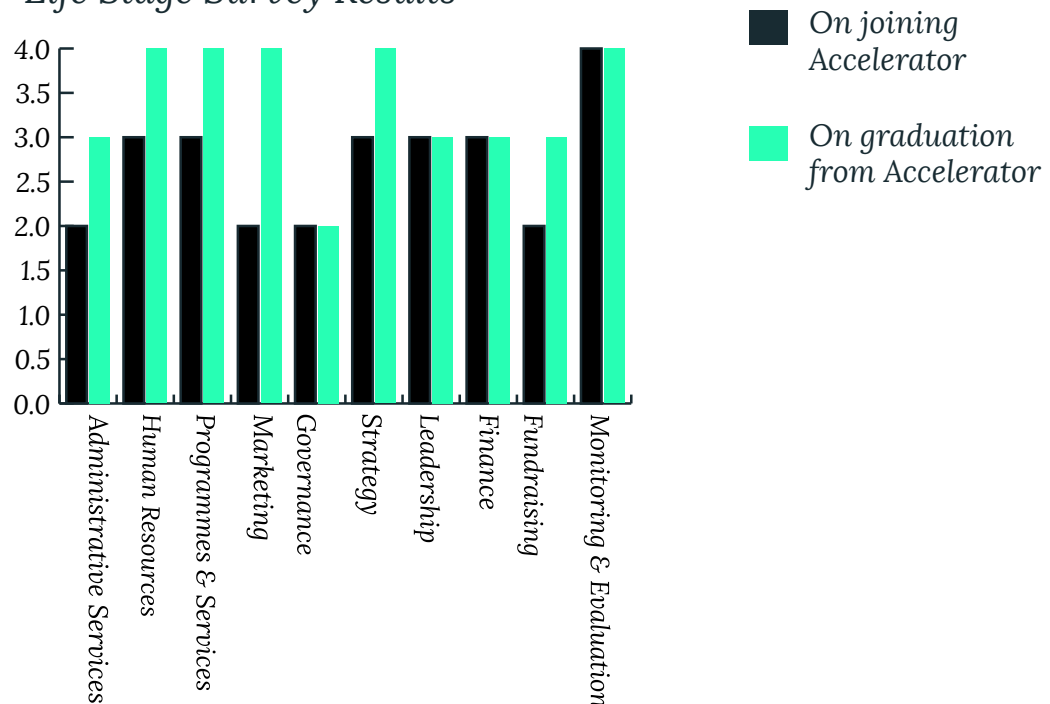
Trainings:

Fundraising skills building workshop: compliance training workshop and demo day, sensory integration workshops (teacher training), parent interaction -workshop (teacher training), puberty and sexuality (teacher training), behaviour modification (teacher training), assistive devices awareness session, site visit to SPJ Sadhana and Sarthak Education Trust Child, child safeguarding workshop.

Quantitative Indicators

Target Group		Budget		Centres	
2016-17	79	2016-17	INR 41,06,300	2016-17	1
2017-18	80	2017-18	INR 47,15,522	2017-18	1
2018-19	92	2018-19	INR 55,02,711	2018-19	2
Graduation	100+				

Life Stage Survey Results



Maharashtra Dyslexia Association

Maharashtra Dyslexia Association (MDA) is a not-for-profit organisation committed to securing the rights of students with Dyslexia (also known as a 'Specific Learning or Language Disability') to an appropriate education. Know more [here](#).

Challenges at the beginning of partnership -

Expensive programmes, catering to students from English medium classes, lack of space for teacher training, lack of in-house regional language speaking trainers, lack of structured engagement with members, not tapping into external faculty for training, not monitoring Teacher's performances, lack of structured Monitoring and Evaluation, lack of structured marketing strategy, restricted bandwidth to do advocacy and awareness, donation channels were not diversified and lack of fundraising strategy.

Goals of the partnership -

To create and showcase impact on individuals with Specific Learning Disability (directly and indirectly) through 4 quality programmes, awareness and advocacy among parents, 1000 teachers & to conduct a pilot

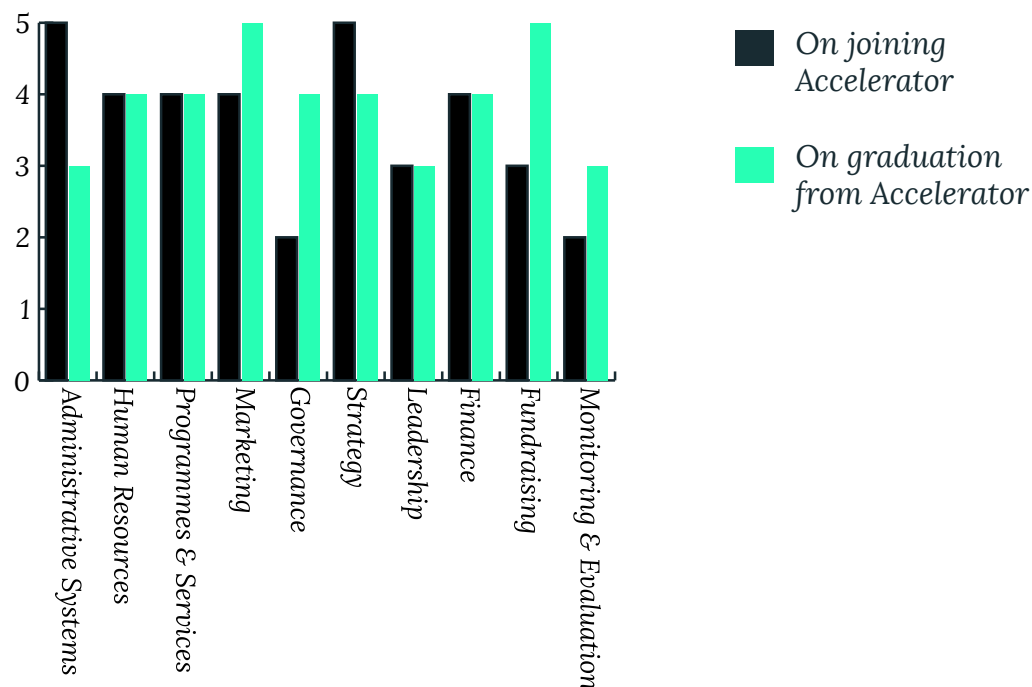
to work with other organisations in Specific Learning Disability which involved setting up a resource centre as a model that caters to around 40 children, conducting 320 in house and on site assessments for children from different language backgrounds, training 500 teachers and expanding membership base to 690 engaged members.

Number of projects: 47
Trainings: NIL

Quantitative Indicators

Target Group		Budget		Centres	
2016-17	5000	2016-17	INR 97,00,000	2016-17	4
2017-18	4500	2017-18	INR 1,06,00,000	2017-18	5
2018-19	10000	2018-19	INR 1,12,00,000	2018-19	4

Life Stage Survey Results





Karunya Trust

Karunya Trust is a Mumbai-based NGO working to provide marginalised individuals and communities with access to education, health, livelihood and stable shelter. Know more [here](#).

Challenges at the beginning of the partnership-

The challenges faced by Karunya Trust included difficulty in monitoring and evaluating the programmes, inefficient organisation structure, building support capacity, articulating impact and monitoring, evaluating the programmes, lack of skilled programme staff such as teachers, lack of documentation and uniformity of implemented systems and processes around programme delivery.

Goals of the partnership-

To improve the ability of the organisation to articulate its impact, to build M&E systems to inform the Program Design and Organisation Strategy to help the organisation best deliver on its commitment to the beneficiaries, to set up Human Resource Management systems to build a strong team, to strengthen the quality and standardize the delivery of the programs & to boost the external recognition of the organisation.

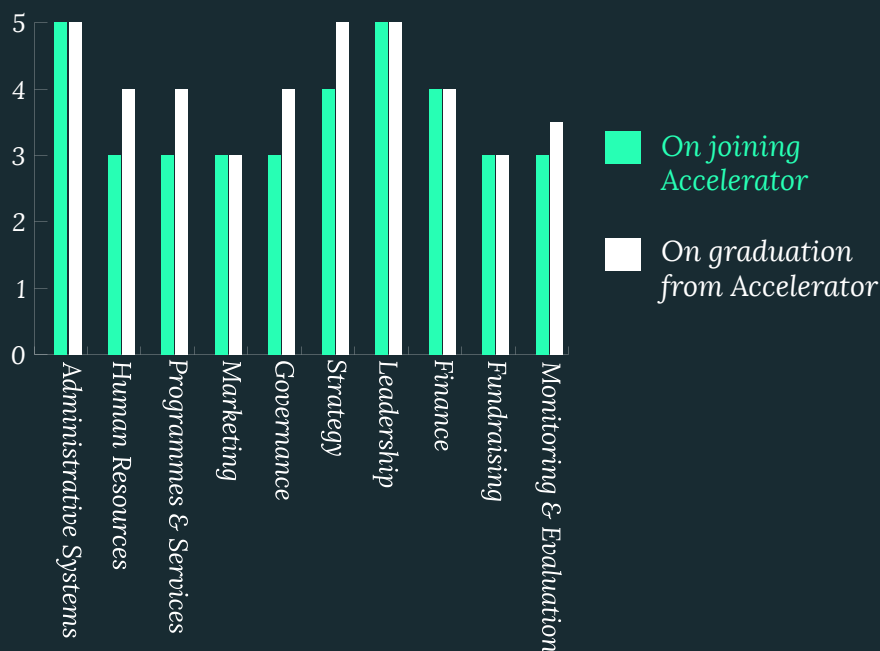
Number of projects: 41

Trainings: Google suite & time management, teacher training on classroom management conducted by 3.2.1 foundation, prevention of sexual harassment (POSH) training, team building for Savli team, CSR fundraising workshop, leadership workshop and 1:1 coaching sessions for top management, training on prioritisation and action planning.

Quantitative Indicators

Target Group		Budget		Centres	
2016-17	817	2016-17	INR 23,30,000	2016-17	4
2017-18	1083	2017-18	INR 27,81,400	2017-18	4
2018-19	1266	2018-19	INR 32,20,970	2018-19	6

Life Stage Survey Results



Atma Supporters

All Things Nice
Aravind Gokarn
ATE Chandra Foundation
Atma Australia
Atma Mumbai Stichting (Atma Netherlands)
Credit Suisse
Dalberg
Deutsche Bank
George Lawson and Piki Lawson
Kabir Malkani
Kae Capital Asset Management
Macquarie Group Foundation
Mr. Ramesh Modi
NRB Bearings
Oak Foundation
Parle Biscuits Private Limited
Prasad Baji
Shield Foundation
Shishu Niketan Public School
Tavisca
UNIFI Foundation
UPS Foundation
Wilde Ganzen
Vijay Shah
Vimesh Zaveri
Vinod Keshavdeo Nevativa Charitable Trust

There are several names not listed here out of respect for the donors' privacy. To those anonymous groups and individuals we extend our heartfelt thanks for your support to Atma.

Platforms



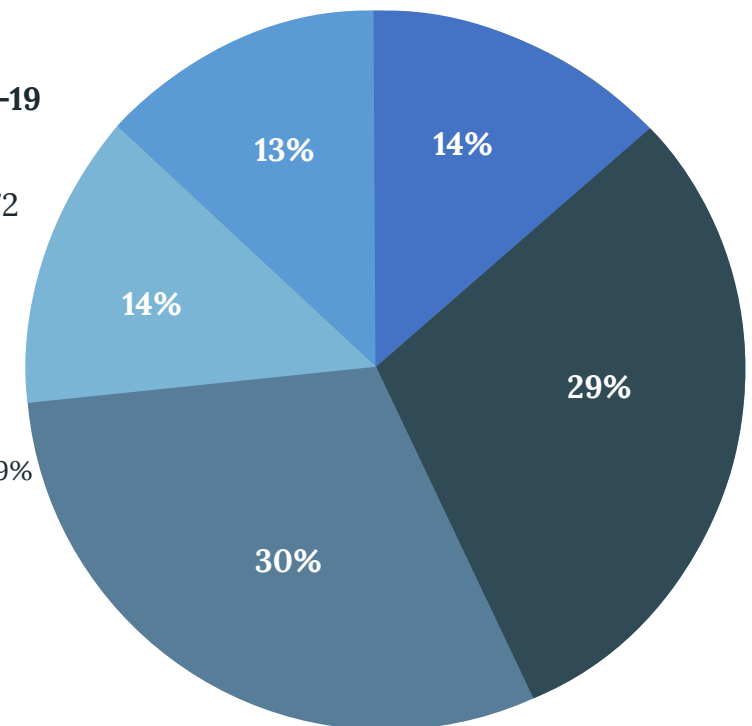
Financials

Total Income for FY 2018-19

Funds raised INR 12,134,372

Fees INR 1,931,383

- Events and workshop 14%
- Corporate and Foundation 29%
- Individual (including online portal) 30%
- Interest and Fees (other Income) 14%
- International Chapter 13%



Get Involved

Skilled volunteers contribute to improve Atma's knowledge, skills and systems

Volunteer



Skilled volunteers provide coaching to NGOs to increase their growth

Coach



Help Atma and our NGOs to connect with key resources

Connect



Funding Required



All donations made to Atma receive an 80G tax certificate. Cheques should be made in favour of 'Atma Education'. Atma is registered under the FCRA and can accept international donations.

Audit Report 2018-19

Sunil Goel & Associates

CHARTERED ACCOUNTANTS

719, C-Wing, 215 Atrium, Near Courtyard Marriott, Andheri Kurla Road, Andheri (East), Mumbai-400 093
Phones: +91-22-66953000-03 Fax: +91-22-66953007
E-mail: info@sunilgoel.com URL: www.sunilgoel.com

REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB SECTION (2) OF SECTION 33 & 34 OF THE MAHARASHTRA PUBLIC TRUSTS ACT, 1950 AND RULE 19 OF THE BOMBAY PUBLIC TRUST RULES, 1951

UDIN : 19081264AAAAB53899

Registration no. : E24614
Name of the Public Trust : ATMA EDUCATION
For the year ending : 31st MARCH 2019.

We have audited the attached Balance Sheet of ATMA Education as at 31st March, 2019 and the Income and Expenditure Account for the year ended on that date annexed thereto.

The Trust's Management is responsible for the preparation of Balance Sheet and Income and Expenditure account and the maintenance of the adequate accounting records. Our responsibility is to express an opinion on these Financial Statements based on our Audit.

We conducted our Audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in Financial Statements. An audit also includes assessing the accounting principles used and significant estimates made by Trust's Management, as well as evaluating the overall Financial Statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We further report that:-

Sr. no.	Particulars	Remarks
(a)	Whether accounts are maintained regularly and accordance with the provisions of the Act and the rules.	Yes
(b)	Whether receipt and disbursements are properly a correctly shown in the account;	Yes
(c)	Whether the Cash balance & vouchers in the custody of the manger or trustee on the date of audit were in agreement with the accounts;	Yes
(d)	Whether all books, deeds accounts, vouchers other documents or records required by the auditor were produced before him;	Yes
(e)	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time Regional office. And the defects and inaccuracies mentioned in the previous audit reports have been duly complied with;	Yes
(f)	Whether the manager or trustee or any other person required by the audit to appear before him did so and furnished the necessary information required by him;	Yes
(g)	Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;	No
(h)	The amount of outstanding for more than one year and the amount of written off, if any;	Yes



86 Paschimi Marg, Vasant Vihar C-14 Sector-7
New Delhi- 110057 India Noida- 201301 (UP) India
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AR_2018-19

Page 1 of 2

Sr no.	Name of party	Amt written off
1	United Way of Mumbai	2,000
2	Gharkul Charitable Trust	2,500
3	Sankalp Charitable Trust	15,000
4	Porticus Asia Ltd	16,204
5	Atma Netherland	4,124
Total		39,828

Sr. no.	Particulars	Remarks
(i)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/-	NA
(j)	Whether any money of the Public trust has been invested contrary to the provisions of Section 35;	No
(k)	Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor,	NO
(l)	All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property belonging to the public trust or of loss or waste of money or other property thereof and whether such expenditure, failure; omission, loss or waste was caused consequence of branch of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust;	Nil
(m)	Whether the budget has been filed in the from provided by rule 16 A;	No
(n)	Whether the maximum and minimum number of the trustees is maintained;	Yes
(o)	Whether the meetings are held regularly as Provided in such instrument;	Yes
(p)	Whether the minutes books of the proceedings of the meeting is maintained;	Yes
(q)	Whether any of the trustees has any interest in the investment of the trust.	No
(r)	Whether any of the trustees is a debtor or creditor of the trust;	No
(s)	Whether the irregularities pointed out by the auditor in the accounts of the Previous year have been duly complied with by the trustees during the period Of the audit;	No
(t)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner;	NO

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Maharashtra Public Trust, 1950 in the manner so required and gives a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet as at 31st March 2019;
(b) In the case of the Income & Expenditure Account for the year ended on 31st March 2019;



For SUNIL GOEL & ASSOCIATES
Chartered Accountants
FRN: 002303N

Sunil Goel

Sunil Goel
Proprietor
Mem. No.: 081264

Place: Delhi
Date: 29th August, 2019

Page 2 of 2

Sunil Goel & Associates

CHARTERED ACCOUNTANTS

719, C-Wing, 215 Atrium, Near Courtyard Marriott, Andheri Kurla Road, Andheri (East), Mumbai-400 093
Phones: +91-22-66953000-03 Fax: +91-22-66953007
E-mail: info@sunilgoel.com URL: www.sunilgoel.com

FORM NO. 10B

(See Rule 17B)

Audit Report under Section 12A(b) of the Income Tax Act, 1961
in case of Charitable or religious trusts or institutions.

UDIN : 19081264AAAA8T6612

We have examined the Balance Sheet of **ATMA Education** registered as a Trust under Bombay Public Trust Act, 1950, having its registered office at 82 B, Anita, B Hire Marg, Mumbai, Maharashtra - 400006, (PAN: AABTA9802H) as at 31st March, 2019 and the Income and Expenditure Account for the year ended on that date which are in agreement with the books of accounts maintained by the said Trust.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of account have been kept at the head office and its branch situated at Pune, so far as appears from our examination of the books, and proper records adequate for the purposes of audit have been received from branches not visited by us.

In our opinion and to the best of our information, and according to information given to us, the said accounts together with attached notes thereon, give a true and fair view: -

- in the case of Balance Sheet, of the state of affairs of the above named trust as on 31st March, 2019; and
- in the case of the Income and Expenditure Account, of the Deficit of its accounting year ending on 31st March, 2019.

The prescribed particulars are Annexed hereto.



for Sunil Goel & Associates
Chartered Accountants

Sunil Goel, FCA
M. No. 081264
Form No. 002303N

Place : Delhi

Dated : 29th August, 2019

Form 10B 86 Paschimi Marg, Vasant Vihar | C-14 Sector-7
New Delhi- 110057 India | Noida- 201301 (UP) India
Phone: +91-11-41663000 Fax: +91-11-41662000 | Phones: +91-120-4033000, 4266500 Fax: +91-120-4033030

ATMA Education

Assessment Year 2019-20

Annexure to Form No. 10B

STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year (including capital expenditure of ₹ 9,09,426/- and excludes depreciation of ₹ 1,68,344/-, Assets written off of ₹ 1,04,430/- and excludes income accumulated during the FY 2017-18 of ₹ 18,43,158/- which was applied to the charitable purposes during the current year in India)	Rs.2,35,21,494/-
2.	Whether the trust/institution has exercised the option under Clause (2) of the explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	Rs. 2,07,500/-
3.	Amount of income accumulated or set apart / finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust wholly / in part only for such purposes.	Nil
4.	Amount of income eligible for exemption under section 11(1)(c) (give details).	NIL
5.	Amount of income in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2).	Nil
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	N.A
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of previous year under section 11(1B) ? If so, the details thereof	Yes. Rs. 97,066/-
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year - (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or (b) has ceased to remain invested in any security referred to in section 11(2) (b) (i) or deposited in any account referred to in section 11(2) (b) (ii) or section 11(2) (b) (iii), or (c) has not been utilised for purposes for which it was accumulated or set apart during the year for which it was to be accumulated or set apart, in the year immediately following the expiry thereof? If so, the details thereof.	Yes. Rs. 18,43,158/- No No



Form 10B

ATMA Education
Assessment Year 2019-20
Annexure to Form No. 10B

STATEMENT OF PARTICULARS (Contd...)

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

9.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such persons)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
10.	Whether any land, building or other property of the trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
11.	Whether any payment was made to any such person during the previous year by way of salary, allowances or otherwise? If so, give details.	No
12.	Whether the services of the trust/institution were made available to any such person during the previous year? If so, give details thereof with remuneration or compensation received, if any.	No
13.	Whether any share, security, or other property was purchased by or on behalf of the trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid.	No
14.	Whether any share, security or other property was sold by or on behalf of the trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received.	No
15.	Whether any income or property of the trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	No
16.	Whether the income or property of the trust/institution was used or applied during the previous year for benefit of any such person in any other manner? If so, give details.	No



Form 10B

ATMA Education
Assessment Year 2019-20
Annexure to Form No. 10B
STATEMENT OF PARTICULARS (Contd...)

UDIN : 19081264AAAABT6612

III. INVESTMENT HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST.

S.No.	Name and address of the concern	Where the concern is the company, number and class of shares held	Nominal value of investment	Income from the investment	Whether the amount in col. 4 exceeded 5% of the capital of the concern during the previous year-say, Yes/No
1	2	3	4	5	6
NONE					



for Sunil Goel & Associates
Chartered Accountants

Sunil Goel, FCA
M. No. 081264
Firm No. 002303N

Place : Delhi
Dated : 29th August, 2019

Form 10B

THE MAHARASHTRA PUBLIC TRUSTS ACT, 1950						
Schedule VIII						
[Vide Rule 17(1)]						
ATMA Education						
BALANCE SHEET AS AT 31st March 2019						
Amount 31-03-18 (Rs.)	FUNDS & LIABILITIES	Note	Amount 31-03-19 (Rs.)	Amount 31-03-18 (Rs.)	PROPERTY AND ASSETS	Note
	Trusts Funds:				Immovable Property (At Cost) :	
3,000	Balance as per last Balance Sheet		3,000	-	Balance as per last Balance Sheet	-
-	Adjustment During The Year		-	-	Additions during the year	-
-			-	-	Less : Book Value Of Asset Scrap	-
-			-	-	Depreciation up to date	-
-	Other Earmarked Funds:		-	-	Investments :	5
-	Depreciation Fund		-	5,57,252	Fixed Deposits (At Cost)	6,09,997
-	Sinking Fund		-	-		
31,70,837	Reserve Fund	3	21,48,668	-	Fixed Assets :	6
-	Gratuity Fund		-	2,51,282	Furniture & Fixtures	8,47,433
-			-	2,83,311	Computer	2,41,974
-	Loans (Secured or Unsecured) :		-	26,231	Office Equipment	1,09,984
-	From Trustees		-	115	In Kind	1,541
-	From Others		-	-		
-	Liabilities:		-	-	Loans (Secured or Unsecured):	
2,360	For Expenses		46,550	-	Loans Scholarships	-
-	For Advances		-	-	Other Loans	-
-	For Rent & Other Deposit		-	-		
8,59,789	For Sundry Credit Balances	4	11,27,208	-	Advances	
-			-	-	To Trustees	7
-	Income and Expenditure Account		-	8,567	To Employees	12,131
67,89,086	Balance as per last Balance Sheet		1,24,66,100	-	To Contractor	
56,77,014	Add/(Less): Surplus/(Deficit)		(1,06,62,246)	8,55,823	To Others	8
				-		14,32,693
				31,998	Cash and Bank Balances:	9
				1,44,87,508	Cash in Hand	32,516
				-	Current Account with HDFC Bank	18,41,012
1,65,02,087	Total		51,29,281	1,65,02,087	Total	51,29,281

The above Balance Sheet to the best of our belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust.

As per our report of even date

For **SUNIL GOEL & ASSOCIATES**
Chartered Accountants

Sunil Goel
Proprietor
FRN : 002303N
Mem. No. : 081264
Place: Delhi
Date: 29th August, 2019



For **ATMA EDUCATION**

Sonali Saini
(Trustee)

Amit Murugkar
(Trustee)

Place: Mumbai
Date: 26th August, 2019

UDIN-19081264AAA0853899

THE MAHARASHTRA PUBLIC TRUSTS ACT, 1950						
Schedule IX						
[Vide Rule 17(1)]						
ATMA Education						
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31st MARCH 2019						
Amount 31-03-18 (Rs.)	EXPENDITURE	Note	Amount 31-03-19 (Rs.)	Amount 31-03-18 (Rs.)	INCOME	Note
	To Expenditure in respect of properties:				By Rent	
-	a) Rates, Taxes, Cesses		-	-	By Interest Received	13
-	b) Repairs and Maintenance		-	-	a) On Securities	-
-	Less: Utilized from Depreciation Fund per contra		-	-	b) On Loans	-
-	(c) Salaries		-	3,49,238	d) On Savings Bank Account	2,48,876
-	(d) Insurance		-	59,193	d) On Fixed Deposits with Bank	40,188
-	(e) Depreciation (by way of provision or adjustments)		-	-		
-	(f) Rent		-	-	By Dividend	
-	(g) Other expenses		-	2,29,39,086	By Donation in Cash or Kind	14
				-	By Grants	1,21,34,372
29,94,368	To Establishment Expenses	10	39,09,448	-	By Income from other Sources	15
2,090	To Legal Expenses	11	754	-	Miscellaneous Income	569
1,18,000	To Audit Fees		1,06,532	12,21,250	Fees for Professional Services	16,41,750
-	To Contribution and Fees		2,00,000	-	Membership Fees	
1,17,750	To Miscellaneous Expenses		1,68,344	-	Deficit Carried over to Balance Sheet	1,06,62,246
	To Depreciation			-		
	To Amount transferred to Reserve or Specific Funds					
	a) Transfer to depreciation fund					
	b) Transfer to gratuity fund					
	To Expenditure on Objects of the Trust					
	a) Religious					
1,56,59,544	b) Educational	12	2,03,42,922			
	c) Medical Relief					
	d) Relief of Poverty					
	e) Other Charitable Objects					
56,77,015						
2,45,68,767	Total		2,47,28,000	2,45,68,767	Total	2,47,28,000

As per our report of even date
For **SUNIL GOEL & ASSOCIATES**
Chartered Accountants

Sunil Goel
Proprietor
FRN : 002303N
Mem. No. : 081264
Place: Delhi
Date: 29th August, 2019



For **ATMA EDUCATION**

Sonali Saini
(Trustee)

Amit Murugkar
(Trustee)

Place: Mumbai
Date: 26th August, 2019

UDIN-19081264AAA0853899

ATMA Education (Registered as a Trust under the Maharashtra Public Trust Act, 1950)					
RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st March, 2019 Consolidated Account for Foreign and Domestic Contributions					
Amount 31-03-18 (Rs.)	RECEIPTS	Amount 31-03-19 (Rs.)	Amount 31-03-18 (Rs.)	PAYMENTS	Amount 31-03-19 (Rs.)
	Opening Balance			Liabilities	
72,15,265	- Bank	1,44,87,508		Duties & Taxes	
13,757	- Cash	31,998	11,15,389	EPF Payable	10,21,758
5,21,918	- Fixed Deposits	5,57,252	46,800	Profession Tax	49,600
	Income		8,92,581	TDS	18,63,754
	Donations and Grants		31,526	Sundry Creditors	
2,28,01,085	Donations Receipts	1,21,34,372	10,71,608	Fil Grant	8,74,101
1,38,000	Financial Incubation Donations	-		Assets	
3,49,238	Bank Interest	2,48,876		Fixed Assets and Investments	
70,296	Interest on Fixed Deposits	34,802	2,42,177	Purchase of Fixed Assets	11,99,308
10,67,500	Membership Fees	14,55,500	79,00,000	Fixed Deposit Bought	
	Other Income	11,860		Other Assets	
	Liabilities		1,12,183	Advances to Employees	35,000
	Duties & Taxes Deducted		3,000	Sundry Debtors	3,020
5,56,106	EPF Payable	5,31,707	1,30,104	Other Advances	
47,200	Profession Tax	49,600	46,405	TDS Receivable	73,236
10,12,423	TDS	19,19,125	92,000,00	Deposit	4,00,000
26,38,002	Fil Grant	-		Expenses	
1,72,760	Grant for Laptop Purchases	-	8,262	Bank Charges	6,348
10,710	Sundry Creditors	60,201	1,699	Books & Periodicals	
	Assets		47,560	Cleaning Charges	80,550
	Fixed Assets and Investments		2,45,220	Communication Expenses	1,59,568
79,00,000	Fixed Deposit matured	-	3,74,308	Conveyance & Travelling Expenses	5,17,952
	Sale of Router	-		Brokerage and Shifting Expenses	2,66,800
	Other Assets		2,40,630	Direct Programme Expenses	2,69,903
22,000	Refund of Security Deposit	3,30,000	1,58,390	Donation	3,18,750
24,960	Sundry Debtors	65,385	2,059	Electricity	1,87,082
12,000	Recovery of Advances from Employees	-	1,66,121	Interest & Penalty on TDS	1,665
1,000	Recovery of Other Advances	77,188	28,128	Insurance & mediclaim	1,27,085
			10,706	Internet	22,188
			1,67,170	Marketing Expenses	19,915
			69,160	Meeting Expenses	3,23,620
			867	Office Supplies	26,884
			88,653	Postage and Courier	1,639
			10,51,319	Printing & Stationery	39,046
			59,709	Professional & Audit Fees	7,14,771
			14,34,821	Recruitment Expenses	16,992
			1,13,250	Rent	27,62,548
			1,19,99,441	Repair and Maintenance	58,674
			1,17,884	Salary & remuneration	1,74,03,399
			30,526	Subscription & Membership Charges	25,709
			2,46,345	Sundry Expenses	31,100
			11,51,463	Staff welfare	1,34,609
				Training & Development	4,40,889
				Website Redesigning	
				Platform Fees	34,914
				Closing Balance :	
			1,44,87,508	-Bank	18,41,012
			31,998	-Cash	32,516
			5,57,252	-Fixed Deposits	6,09,469
4,45,74,221	TOTAL	3,19,95,374	4,45,74,221	TOTAL	3,19,95,374

As per our report of even date
For **SUNIL GOEL & ASSOCIATES**
Chartered Accountants

Sunil Goel
Proprietor
FRN : 002303N
Mem. No. : 081264
Place: Delhi
Date: 29th August, 2019



For **ATMA EDUCATION**

Sonal Saini
(Trustee)

Amit Murugkar
(Trustee)

Place: Mumbai
Date: 26th August, 2019



UDIN - 19081264 AAAA BS 3899

THE MAHARASHTRA PUBLIC TRUSTS ACT, 1950 SCHEDULE - IX C (Vide Rule 32) Statement of Income liable to contribution for the year ending : 31st March, 2019 Name of Public Trust : ATMA Education		
Particulars	Amount	Amount
I. Income as shown in the Income and Expenditure Account (Schedule IX)		1,40,65,755
II. Items not chargeable to Contribution under Section 58 and Rule 32		
(i) Donations received from other Public Trusts and Dharmadas	-	
(ii) Grants received from Government and Local authorities	-	
(iii) Interest on Sinking or Depreciation Fund	-	
(iv) Amount spent for the purpose of secular education	2,03,42,922	
(v) Amount spent for the purpose of medical relief	-	
(vi) Amount spent for the purpose of veterinary treatment of animals	-	
(vii) Expenditure incurred from donations for relief of distressed caused by scarcity, drought, flood, fire or other natural calamity	-	
(viii) Deductions out of Income from lands used for agricultural purposes:-		
(a) Land Revenue and local Fund Cess	-	
(b) Rent payable to superior landlord	-	
(c) Cost of production, if lands are cultivated by trust	-	
(ix) Deductions out of income from lands used for nonagricultural purposes:-		
(a) Assessment, cesses and other Government or Municipal taxes	-	
(b) Ground rent payable to the superior landlord	-	
(c) Insurance premia	-	
(d) Repairs at 10 per cent of gross rent of building	-	
(e) Cost of collection at 4 per cent of gross rent of buildings let out	-	
(x) Cost of collection of income or receipts from securities, stocks, etc. at 1 per cent of such income	-	
(xi) Deductions as account of repairs in respect of buildings not rented and yielding no income, at 10 per cent of the estimated gross annual rent	-	2,03,42,922
Gross Annual Income chargeable to Contribution Rs.		(62,77,167)
Amount of contribution computed at the rate fixed under Sub-section (1) of Section 58 and payable		NIL
Certified that while claiming deductions admissible under the above schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double-deduction. Note : "As informed to the Trust, every public trust not exempt having gross annual income exceeding 25,000/- has to pay contribution to Public Trust Administration Fund at rates notified by State Government from time-to-time presently at 2%. However, in view of the stay granted by the Hon'ble Bombay High Court in CA Number 1 of 2009 and PIL Numbers 40, 1780 and 1864 of 2007, order dtd. 25-9-2009. The trust is not required to provide for the amount of contribution, since in the Current Financial Year the trust has excess of expenditure over income."		
Trust Registered Address: 82-B, Anita Bldg., Bhausaheb Hire Marg, Malabar Hill, Mumbai - 400 006		
For SUNIL GOEL & ASSOCIATES Chartered Accountants Sunil Goel Proprietor FRN : 002303N Mem. No. : 081264 Place: Delhi Date: 29th August, 2019	For ATMA EDUCATION Sonali Saini (Trustee) Amit Murugkar (Trustee)	



Address: Plot # 55 Neelam, 3rd Floor,
1st lane, Hindu Colony, Dadar East,
Mumbai 400014
Email: contact@atma.org.in
Website: www.atma.org.in

Notes forming part of the Financial Statements for the year ended March 31, 2019

Note 1 - Significant accounting policies and notes to the Financial Statements

1. Organization and Nature of Operations

ATMA Education ('the Trust') is a charitable organization established in the year 2007 with its registered office at 82-B, Anita, B-Hire Marg, Mumbai, Maharashtra. The Trust is registered under Section 12AA of the Income Tax Act, 1961 vide Registration No. 41578 dated 27/03/2007, has also been granted approval u/s 80G of the Income Tax Act, 1961 vide Order No. DIT(E)/MC/80G/224/2009-10 dated 20/04/2009 and approval under the Foreign Currency Regulation Act with registration No. 083781317 dated 23/02/2011. The Trust has been established for the purpose of education.

2. Basis of preparation

The Financial Statements of the Trust are prepared under the historical cost convention, on mercantile basis of accounting in accordance with the generally accepted accounting principles in India.

3. SIGNIFICANT ACCOUNTING POLICIES

a. Funds

The Trust reports funds as Corpus if they are received with donor stipulations that they shall form part of corpus.

b. Fixed assets, Depreciation and Amortization

The Trust charges depreciation as per the provisions of the Income Tax Act, 1961.

Fixed Assets acquired out of George Grant and FIL Foundation Grant is charged to George Grant Account and FIL Foundation grant respectively. However, in order to keep financial & quantitative control, these assets are shown under Fixed Assets Fund in Balance Sheet.

c. Revenue recognition

• Donation

Incomes from donation received are recognized on actual receipt basis.

• Income from Fees

Incomes from Fees for service provided are recognized on accrual basis

• Other Incomes

Other Incomes are also recognized in the books of accounts on accrual basis.



ATMA Education Foundation

(Registered as a Trust under the Registration Act, 1908)

Notes forming part of the Financial Statements for the year ended March 31, 2019 (Contd.)

Note – 1 - Significant accounting policies and notes to the Financial Statements (Contd...)

4. Fund Accounting

In order to ensure observance of the limitations and restrictions placed on the use of resources available to the Trust, all resources are classified for accounting and reporting purposes into funds that are maintained in accordance with the activities or objectives specified by donors, granting agencies, governmental appropriations and other sources or regulations.

The expenditure incurred in the execution of specific project funded by the specific contributions has been debited to that contribution and the balance amount has been shown in the balance sheet.

5. No income tax provision has been made in the financial statements as the Trust is registered under section 12A of the Income Tax Act, 1961 and there is no taxable income for the current year.
6. The Trust has Fixed Assets of Rs. 12,00,931/- net of depreciation as on balance sheet date.
7. The Trust has received the total donations of Rs. 1,21,34,372/- out of which Rs. 61,39,554/- is from Foreign Source and Rs.59,94,818/- are from Non Foreign Source.
8. Previous year balances have been regrouped and rearranged wherever necessary to make them comparable with the figures of the FY 2018-19.

As per our report of even date
For SUNIL GOEL & ASSOCIATES
Chartered Accountants

For Atma Education

Sunil Goel
Proprietor
FRN : 002303N
Mem. No. : 081264
Place: Delhi
Date: 29th August, 2019
UDIN - 19081264AAAA833899



Sonali Saini
(Trustee)

Amit Murugkar
(Trustee)

Place: Mumbai
Date : 26th August, 2019

Atma Education (Registered as a Trust under the Maharashtra Public Trust Act 1950)			
Notes to Accounts (forming part of Financial Statements) for the year ended 31st March 2019			
Note 2 Comparative figures for the previous year have been regrouped, recast and rearranged wherever necessary to confirm to current year's classification.			
Note 3: Reserves and Surplus			
Sr. no.	Particulars	Amount 31-03-19 (Rs.)	Amount 31-03-18 (Rs.)
1	Reserve Fund	17,18,703	17,18,703
2	Grants		
a.	<u>FIL Foundation Grant</u>		
	Opening Balance	11,16,431	
	Add: Received during the year		26,38,002
	Less : Expenses during the year	(9,15,630)	(13,10,792)
	Less : Transferred to Assets Fund		(2,10,779)
	Closing Balance	2,00,802	11,16,431
b.	<u>George Grant (Grant for Asset Purchase)</u>		
	Opening Balance	1,72,760	
	Add: Received during the year		1,72,760
	Less : Transferred to Assets Fund	(1,09,879)	
		62,881	1,72,760
3	Asset Fund		
a.	<u>FIL Foundation Asset Fund Account</u>		
	Opening Balance	1,62,943	
	Add: Transferred During the Year		2,10,779
	Less : Depreciation of Asset from the grant	(62,588)	(47,836)
		1,00,355	1,62,943
a.	<u>George Grant Assets Fund Account</u>		
	Opening Balance		
	Add: Transferred During the Year	1,09,879	
	Less : Depreciation of Asset from the grant	(43,952)	
		65,927	
Total		3,67,084	31,70,837



FOR ATMA EDUCATION



Sonali Saini
(Trustee)

Amit Murugkar

Amit Murugkar
(Trustee)

Note 2-3_F.Y.18-19

Atma Education (Registered as a Trust under the Maharashtra Public Trust Act 1950)				
Notes to Accounts (forming part of Financial Statements) for the year ended 31st March 2019				
Note 4: Sundry Credit Balances				
Sr. no.	Particulars	Schedule No.	Amount 31-03-19 (Rs.)	Amount 31-03-18 (Rs.)
1	Duties and Taxes			
a.	EPF Payable		73,720	1,24,259
b.	Profession Tax		3,600	3,625
c.	TDS on Professional Fee		33,640	88,166
d.	TDS on Rent		22,500	12,127
e.	TDS on Salary		1,88,557	95,033
2	Sundry Creditors	1.1	5,74,287	4,82,872
3	Payable to Employees			
a.	For Salary		2,14,702	320
b.	Against Expenses		1,994	1,130
4	Joneral Ledger Adjustment Account		14,208	47,400
5	Interest Accrued (17-18)		-	4,858
Total			11,27,208	8,59,790
Note 5 - Fixed Deposits				
Sr. no.	Particulars	Schedule No.	Amount 31-03-19 (Rs.)	Amount 31-03-18 (Rs.)
1	FD 40793		-	2,79,175
2	FD 40886		348	2,78,077
3	Fixed Deposit - TAP -50300315818041		2,76,536	
4	Fixed Deposit - TAP -50300320369759		3,33,113	
Total			6,09,997	5,57,252



FOR ATMA EDUCATION



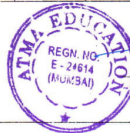
Sonali Saini
(Trustee)

Amit Murugkar

Amit Murugkar
(Trustee)

Note 4-5_F.Y.18-19

Atma Education (Registered as a Trust under the Maharashtra Public Trust Act 1950)								
Notes to Accounts (forming part of Financial Statements) for the year ended 31st March 2019								
Note 6 - Fixed Asset								
A. Assets of FC Account								
Particulars	Rate	Opening Balance	Additions		Deletions	Net	Depreciation for the year	Net Block as at 31st March, 2019
			> 180 Days	< 180 Days				
A. General Assets								
Computer		1,27,264	10,099	-	-	1,37,363	54,945	82,418
Hard Disk	40%	2,699	-	-	-	2,699	1,080	1,620
Laptops	40%	1,17,593	-	-	-	1,17,593	47,037	70,556
Printer	40%	6,971	10,099	-	-	17,070	6,828	10,242
Furniture & Fixtures		1,36,748	7,94,739	-	-	9,31,487	93,149	8,38,338
Office Chairs	10%	12,301	50,339	-	-	62,640	6,264	56,376
White Board	10%	5,540	-	-	-	5,540	554	4,986
Furniture & Fixture	10%	1,18,906	-	-	-	1,18,906	11,891	1,07,015
Dadar Office Interior Work	10%	-	7,44,400	-	-	7,44,400	74,440	6,69,960
Office Equipment		594	1,03,162	-	-	1,03,756	15,563	88,193
Office Equipment	15%	594	-	-	-	594	89	505
Router	15%	-	999	-	-	999	150	849
Aqua Guard	15%	-	7,373	-	-	7,373	1,106	6,267
Coffee Maker	15%	-	2,298	-	-	2,298	345	1,953
Microwave	15%	-	4,299	-	-	4,299	645	3,654
Refrigerator	15%	-	11,444	-	-	11,444	1,717	9,727
Air Conditioner 1.5 Tonne	15%	-	72,161	-	-	72,161	10,624	61,537
Fire Extinguisher	15%	-	4,588	-	-	4,588	688	3,900
Total (A)		2,64,606	9,08,000	-	-	11,72,606	1,63,657	10,08,949
B. Grant Assets								
Computer		1,52,586	-	-	-	1,52,586	61,034	91,551
Laptop	40%	99,273	-	-	-	99,273	39,709	59,564
Projector	40%	53,312	-	-	-	53,312	21,325	31,987
Office Equipment		10,358	-	-	-	10,358	1,554	8,804
Mobile Handset	15%	9,249	-	-	-	9,249	1,387	7,862
Router	15%	1,109	-	-	-	1,109	166	943
Total (B)		1,62,944	-	-	-	1,62,944	62,588	1,00,356
Grand Total (A + B)		4,27,550	9,08,000	-	-	13,35,550	2,26,245	11,09,305



FOR ATMA EDUCATION
Sonal Saini (Trustee)
Amit Murugan (Trustee)

Atma Education (Registered as a Trust under the Maharashtra Public Trust Act 1950)								
Notes to Accounts (forming part of Financial Statements) for the year ended 31st March 2019								
Note 6 - Fixed Asset								
B. Assets of NFC Account								
Particulars	Rate	Opening Balance	Additions		Deletions	Net	Depreciation for the year	Net Block as at 31st March, 2018
			> 180 Days	< 180 Days				
Computer		3,462	-	-	-	3,462	1,385	2,077
Desktop	40%	443	-	-	-	443	177	266
Hard Disk	40%	2,753	-	-	-	2,753	1,101	1,652
Laptop	40%	241	-	-	-	241	96	144
Printer	40%	25	-	-	-	25	10	15
Furniture & Fixtures		1,14,535	-	-	1,04,430	10,105	1,011	9,095
Electrical Material	10%	16,993	-	-	16,993	-	-	-
Office Chairs	10%	8,016	-	-	-	8,016	802	7,214
Office Furniture New	10%	78,795	-	-	78,795	-	-	-
Office Grill	10%	5,341	-	-	5,341	-	-	-
Storage Racks	10%	3,301	-	-	3,301	-	-	-
water Tanker	10%	-	-	-	-	-	-	-
White Board	10%	2,090	-	-	-	2,090	209	1,881
Office Equipment		15,278	-	-	-	15,278	2,292	12,986
Air Conditioner	15%	-	-	-	-	-	-	-
Desk Phones	15%	3,205	-	-	-	3,205	481	2,724
Fans	15%	2,471	-	-	-	2,471	371	2,100
Refrigerator	15%	4,808	-	-	-	4,808	721	4,087
Water Purifier	15%	3,654	-	-	-	3,654	548	3,106
Router	15%	1,140	-	-	-	1,140	171	969
Donation In Kind		115	511	915	-	1,541	-	1,541
Wireless Routers		4	-	-	-	4	-	4
Projector		1	-	-	-	1	-	1
Scanner		1	-	-	-	1	-	1
Safe Locker		1	-	-	-	1	-	1
Notice boards		4	-	-	-	4	-	4
Microwave		1	-	-	-	1	-	1
Coffee Maker		1	-	-	-	1	-	1
Books		90	511	915	-	1,516	-	1,516
White board		12	-	-	-	12	-	12
Total (A)		1,33,390	511	915	1,04,430	30,386	4,687	25,699
B. Grant Assets								
Computer		-	1,09,879	-	-	1,09,879	43,952	65,927
Laptop	40%	-	1,09,879	-	-	1,09,879	43,952	65,927
Total (B)		-	1,09,879	-	-	1,09,879	43,952	65,927
Grand Total (A + B)		1,33,390	1,10,390	915	1,04,430	1,40,265	48,639	91,627



FOR ATMA EDUCATION
Sonal Saini (Trustee)
Amit Murugan (Trustee)

Atma Education (Registered as a Trust under the Maharashtra Public Trust Act 1950)								
Notes to Accounts (forming part of Financial Statements) for the year ended 31st March 2019								
Note 6 - Fixed Asset								
C. Total Assets (A+B)								
Particulars	Rate	Opening Balance	Additions		Deletions	Net	Depreciation for the year	Net Block as at 31st March, 2019
			>180 Days	<180 Days				
A. General Assets								
Computer		1,30,726	10,099	-	-	1,40,825	56,330	84,495
Desktop	40%	443	-	-	-	443	177	266
Hard Disk	40%	5,453	-	-	-	5,453	2,181	3,272
Laptop	40%	1,17,834	-	-	-	1,17,834	47,134	70,700
Printer	40%	6,997	10,099	-	-	17,096	6,838	10,257
Furniture & Fixtures		2,51,283	7,94,739	-	1,04,430	9,41,592	94,159	8,47,433
Electrical Material	10%	16,993	-	-	16,993	(0)	-	(0)
Office Chairs	10%	20,317	50,339	-	-	70,656	7,066	63,590
Office Furniture new	10%	78,795	-	-	78,795	-	-	0
Office Grill	10%	5,341	-	-	5,341	(0)	-	(0)
Storage Racks	10%	3,301	-	-	3,301	-	-	0
White Board	10%	7,630	-	-	-	7,630	763	6,867
Furniture & Fixtures	10%	1,18,906	-	-	-	1,18,906	11,891	1,07,015
Carpentry Work Dadar	10%	-	7,44,400	-	-	7,44,400	74,440	6,69,960
Office Equipment		15,872	1,03,162	-	-	1,19,034	17,855	1,01,179
Air Conditioner	15%	-	3,205	-	-	3,205	481	2,724
Desk Phones	15%	2,471	-	-	-	2,471	371	2,100
Fans	15%	2,471	-	-	-	2,471	371	2,100
Refrigerator	15%	4,808	-	-	-	4,808	721	4,087
Water Purifier	15%	3,654	-	-	-	3,654	548	3,106
Router	15%	1,140	999	-	-	2,139	321	1,818
Office Equipment	15%	594	-	-	-	594	89	505
Aqua Guard	15%	-	7,373	-	-	7,373	1,106	6,267
Coffee Maker	15%	-	2,298	-	-	2,298	345	1,953
Microwave	15%	-	4,299	-	-	4,299	645	3,654
Refrigerator	15%	-	11,444	-	-	11,444	1,717	9,727
Air Conditioner 1.5 Tonne	15%	-	72,161	-	-	72,161	10,824	61,337
Jare Extinguisher	15%	-	4,588	-	-	4,588	688	3,900
Donation in Kind		115	511	915	-	1,541	-	1,541
Wireless Router		4	-	-	-	4	-	4
Projector		1	-	-	-	1	-	1
Scanner		1	-	-	-	1	-	1
Safe Locker		1	-	-	-	1	-	1
Notice Boards		4	-	-	-	4	-	4
Microwave		1	-	-	-	1	-	1
Coffee Maker		1	-	-	-	1	-	1
Books		90	511	915	-	1,516	-	1,516
White Board		12	-	-	-	12	-	12
Total (A)		3,97,996	9,08,511	915	1,04,430	12,02,992	1,68,344	10,34,648
B. Grant Assets								
Computer		1,52,586	1,09,879	-	-	2,62,465	1,04,986	1,57,479
Laptop	40%	99,273	1,09,879	-	-	2,09,152	83,661	1,25,491
Projector	40%	53,312	-	-	-	53,312	21,325	31,987
Office Equipment		10,358	-	-	-	10,358	1,554	8,804
Mobile Handset	15%	9,249	-	-	-	9,249	1,387	7,862
Router	15%	1,109	-	-	-	1,109	166	943
Total (B)		1,62,944	1,09,879	-	-	2,72,823	1,06,540	1,66,283
Grand Total (A + B)		5,60,940	10,18,390	915	1,04,430	14,75,815	2,74,884	12,00,931

SEAL OF THE ASSOCIATION

FOR THE YEAR 2019-2020

2019-2020

2019-2020

2019-2020

2019-2020

ATMA EDUCATION

REGD. NO. E-2674 (MUMBAI)

Sonal Sam (Trustee)

Amrta Sam (Trustee)

FOR ATMA EDUCATION

Amrta Sam (Trustee)



FOR ATMA EDUCATION
Sonal Saini (Trustee)
Amit Murughar (Trustee)

Note 6 - FY 18-19

Atma Education
(Registered as a Trust under the Maharashtra Public Trust Act 1950)


Notes to Accounts
(forming part of Financial Statements)
for the year ended 31st March 2019

Note 7 - Advance To Employees				
Sr. no.	Particulars	Schedule No.	Amount 31-03-19 (Rs.)	Amount 31-03-18 (Rs.)
1	Advance to Sunil Khopkar		7,000	
2	Advance Salary		-	1,056
3	Advance paid for expenses		5,132	7,511
Total			12,132	8,567



Note 8 - Advance - Others				
Sr. no.	Particulars	Schedule No.	Amount 31-03-19 (Rs.)	Amount 31-03-18 (Rs.)
1	TDS Receivable			
a.	TDS Receivable (FY 2016-17)		74,598	74,598
b.	TDS Receivable (FY 2017-18)		51,404	51,404
c.	TDS Receivable (FY 2018-19)			
2	Security Deposits for Office			
a.	Deposit (Bandra Office)			3,30,000
b.	Deposit (Pune Office)		90,000	90,000
c.	Deposit (Dadar Office)			
3	General Ledger Adjustment Account		14,209	47,400
4	Prepaid Expenses		16,745	27,526
5	Sundry Debtors	1.2	3,07,500	2,34,894
Total			5,54,456	8,55,823

Note 9 - Cash & Bank				
Sr. no.	Particulars	Schedule No.	Amount 31-03-19 (Rs.)	Amount 31-03-18 (Rs.)
1	Cash		32,516	31,998
2	Bank - HDFC NFCRA		13,32,634	23,54,517
3	Bank - HDFC FCRA		5,08,379	1,21,32,991
Total			18,73,529	1,45,19,506

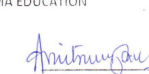
FOR ATMA EDUCATION





Sonal Saini
(Trustee)






Sonal Saini
(Trustee)



Amit Murughar
(Trustee)

Atma Education (Registered as a Trust under the Maharashtra Public Trust Act 1950)				
Notes to Accounts (forming part of Financial Statements) for the year ended 31st March 2019				
Note 10 - Establishment Expenses				
Sr. no.	Particulars	Schedule No.	Amount 31-03-19 (Rs.)	Amount 31-03-18 (Rs.)
1	Assets written off		1,04,429	
2	Bank Charges		6,394	8,262
3	Bad Debts		39,828	
4	Utilities		-	
a.	Electricity		1,87,082	1,58,390
b.	Internet		12,326	28,128
c.	Office Landline		6,085	7,711
5	Commission - Brokerage		2,20,000	
6	Consultancy Charges	2.1	5,10,477	10,39,978
7	Repairs & Maintenance	2.2	69,531	1,13,250
8	Rent	2.3	25,45,340	14,49,321
9	Registration Charges		16,800	
10	Transport Expenses		16,840	
11	Sundry Expenses	2.4	37,234	63,036
12	IT Expenses		-	9,572
13	Supplies and Sundries		55,032	69,160
Total			39,09,448	29,94,368
Note 11 - Legal Charges				
Sr. no.	Particulars	Schedule No.	Amount 31-03-19 (Rs.)	Amount 31-03-18 (Rs.)
1	Legal Fees		754	2,090
Total			754	2,090
FOR ATMA EDUCATION				
				
Sonali Saini (Trustee)		Amit Murugkar (Trustee)		

Atma Education (Registered as a Trust under the Maharashtra Public Trust Act 1950)				
Notes to Accounts (forming part of Financial Statements) for the year ended 31st March 2019				
Note 12 - Expenditure on Objects of the Trust: Educational				
Sr. no.	Particulars	Schedule No.	Amount 31-03-19 (Rs.)	Amount 31-03-18 (Rs.)
1	Books & Periodical	2.5	1,56,698	1,699
2	Communication	2.6	3,82,910	3,72,893
3	Conveyance & Travelling Exps.	2.7	6,80,186	2,05,565
4	Direct Programme Expenses		-	1,30,551
5	Donation		-	6,15,906
6	Employee Provident Fund Expenses (EPF)	2.8	4,40,352	2,850
7	Gifts		-	1,66,121
8	Insurance & Medclaim	2.9	1,27,085	10,706
9	Marketing Expenses		-	1,51,650
10	Meetings Expenses	2.10	3,40,399	45,426
11	Printing & Stationary	2.11	34,056	59,709
12	Recruitment Expenses	2.12	14,160	1,21,07,377
13	Salaries	2.13	1,75,64,050	2,46,115
14	Staff welfare	2.14	1,35,735	1,17,884
15	Subscription & Membership Charges		-	11,86,584
16	Training & Development for Staff	2.15	4,67,291	
Total			2,03,42,922	1,56,59,544
FOR ATMA EDUCATION				
				
Sonali Saini (Trustee)		Amit Murugkar (Trustee)		

Atma Education
(Registered as a Trust under the Maharashtra Public Trust Act 1950)

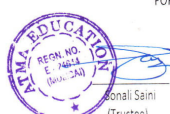
Notes to Accounts
(forming part of Financial Statements)
for the year ended 31st March 2019

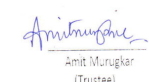
Sr. no.	Particulars	Schedule No.	Amount 31-03-19 (Rs.)	Amount 31-03-18 (Rs.)
Note 13- Interest Received				
A	on Savings Bank Account			
1	Bank Interest Recd		2,48,876	3,49,238
B	on Fixed Deposits with Bank			
1	Interest on FD		40,188	59,193
	Total		3,43,181	4,91,070
Note 14 - Donation in Cash or Kind				
Sr. no.	Particulars	Schedule No.	Amount 31-03-19 (Rs.)	Amount 31-03-18 (Rs.)
1	Donation From Events & Workshop		19,08,245	11,73,452
2	Donation From Corporates		23,11,173	1,88,53,392
3	Donation From Individual		40,86,573	20,97,000
4	Donation From Online Portals		1,42,979	1,35,048
5	Donation From International Chapters		18,90,402	5,42,195
6	Donation From Other Organisation		17,95,000	
7	Financial Incubation Donation			1,38,000
	Total		1,21,34,372	2,29,39,086
Note 15- Income from other Sources				
Sr. no.	Particulars	Schedule No.	Amount 31-03-19 (Rs.)	Amount 31-03-18 (Rs.)
A	Miscellaneous Income			
1	Foreign Exchange Gain/Loss		569	
	Sub Total		569	
B	Membership Fees			
1	Membership / Partnership Fee		1,00,000	1,43,166
2	Programme Fees		15,41,750	10,78,084
	Sub Total		16,41,750	12,21,250
	Total		16,42,319	12,21,250

For **SUNIL GOEL & ASSOCIATES**
Chartered Accountants

Sunil Goel
Proprietor
FRN : 002303N
Mem. No. : 081264
Place: Delhi
Date: 29th August, 2019
UDIN - 19081264AAAAA33899

FOR ATMA EDUCATION


Sunil Saini
(Trustee)


Amit Murugkar
(Trustee)

Place: Mumbai
Date: 26th August, 2019

Notes 10-15_F.Y.18-19

Sunil Goel & Associates

CHARTERED ACCOUNTANTS

719, C-Wing, 215 Atrium, Near Courtyard Marriott, Andheri Kurla Road, Andheri (East), Mumbai-400 093
Phones: +91-22-66963000-03 Fax: +91-22-66953007
E-mail: info@sunilgoel.com URL: www.sunilgoel.com

CERTIFICATE

UDIN : 19081264AAAAA2457

We have audited the accounts of "Atma Education" [registered as a Trust under the Registration Act, 1908, having its registered office at 82-B, Anita B-hire Marg, Malabar Hill, Mumbai - 400 006, (PAN :- AABTA9802H)] for the financial year ended on 31st March 2019 and examined all relevant books and vouchers and certify that according to the audited accounts:

- i) The forward unutilized foreign contribution at the beginning of the year was **Rs.1,23,91,267/-**
- ii) Foreign contribution of **Rs. 62,39,554/-** (Rupees Sixty Two Lakhs Thirty Nine Thousand Five Hundred and Fifty Four only) was received by the trust during the year ended 31st March 2019.
- iii) Interest income earned, including tax deducted at source, on foreign contribution and other income derived from foreign contribution of **Rs. 2,32,579/-** (Rupees Two Lakhs Thirty Two Thousand Five Hundred and Seventy Nine Only) was received by the Association during the financial year ended 31st March 2019.
- iv) The balance of unutilized foreign contribution with the trust at the end of year as on 31st March 2019 was **Rs. 11,78,939/-** (Rupees Eleven Lakhs Seventy Eight Thousand Nine Hundred and Thirty Nine Only).
- v) Certified that the Association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with Rule 11 of the Foreign Contribution (Regulation) Rules, 2011.
- vi) The information in this certificate and in the enclosed Balance Sheet and Statement of Receipts and Payments read with schedules attached thereto is correct as checked by us.
- vii) The association has utilized the foreign contribution received for the purposes it is registered under Foreign Contribution (Regulation) Act, 2010.



for Sunil Goel & Associates
Chartered Accountants

Sunil Goel, FCA
Mem No. - 081264
Firm Reg No. - 002303N

Place : Mumbai
Dated : 29 August, 2019

86 Paschim Marg, Vasant Vihar | C-14 Sector-7
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