



# ANNUAL REPORT 2019 - 2020



[www.atma.org.in](http://www.atma.org.in)

\*Photo credit: Barefoot Foundation - Atma's new partner



## A note from our CEO



Mary Ellen Matsui  
CEO, Atma

It is my role as the CEO of Atma to be sharing a letter to summarize our last year, and how that has influenced our path and plans as an organization. We know now though that 2020 has turned out drastically different than anything any of us would have imagined.

This report covers Atma's work with our partner NGOs from April 2019 to March 2020. By March end we and the world began to understand what might be in store for us - and the magnitude of the pandemic and the subsequent economic fall out. We had a lot of concern initially about it.

What I can say is that since the beginning of India's lockdown we have seen incredible leadership from our NGOs, from the Atma team and across the sector. The NGOs we serve have stepped in to serve their communities and to make sure their students could keep learning.

Over the last year, Atma's role has been to build the capacity of our partners. Through strong teams, institutions and partnerships our partners are able to effectively address the challenges they are facing today as a result of the pandemic and subsequent economic fall out.

Over the last year we helped our 17 partner NGOs build their capacity through the completion of over 170 projects. Additionally, Atma worked with X NGOs from across the country to provide them with a detailed understanding of their capacity needs and means to addressing these challenges. While we do not know how the pandemic is going to affect all of our partners we do know that they have had stronger institutions heading into this crisis as a result of their investment in the their own capacity.

Atma's key value has and continues to be partnership. We shouldn't have to face big challenges alone and we will be more successful when we gather people around us.

This is why Atma was founded - to be there to support the important work of social entrepreneurs and NGO leaders. To support our partner organisations and their teams in achieving great outcomes for their organisations and most importantly their students.



\*Photo credit: 17000 ft - Atma's new partner

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## About Atma

**Atma** is an Accelerator for Education NGOs and Social Enterprises in India. Atma was founded in 2007 to support and strengthen education organisations. We believe that these organisations can lead the way in reforming education; but, faced with a severe lack of financial and human resources, they face an up hill battle in realising their mission. Atma is here to help. We support NGOs across the country and have our offices in Mumbai and Pune.

### Vision

*To ensure quality education for all children*

### Mission

*To build the capacity of education NGOs to achieve sustainability and scalability thereby enabling delivery of quality education.*

## Our Board

Amit Murugkar - Chairperson

Dr. Rahul Sood - Trustee

Sonali Saini - Trustee

Vishal Kapoor - Advisory Board Member

Dimple Gujral - Advisory Board Member

Gayatri Nair Lobo - Advisory Board Member

Prasad Baji - Advisory Board Member



*I have been a Board member of Atma for close to 2 years now. What a wonderful and fulfilling experience it has been for me !! I believe I have learnt as much as I have contributed. It's a highly constructive partnership with all of us working together cohesively to take forward Atma's mission. I have been involved in multiple activities and initiatives as an Atma Board member ranging from reviewing & commenting on the financial plan to helping in fund raising efforts to providing inputs in internal Accelerator recruitment meetings to joining fundraising bootcamps for NGOs to mentoring NGOs in the Future of Impact Collaborative. Truly a wide range!! Atma has built a strong reputation in this segment and its wonderful work with a wide variety and large number of NGOs over the years is testimony to the strength of its services. With the ever-increasing complexity of the environment that NGOs face, Atma has its work cut out in terms of helping its NGO partners navigate these challenges but I feel confident that Atma is up to this daunting task.*



Prasad Baji - Advisory Board Member

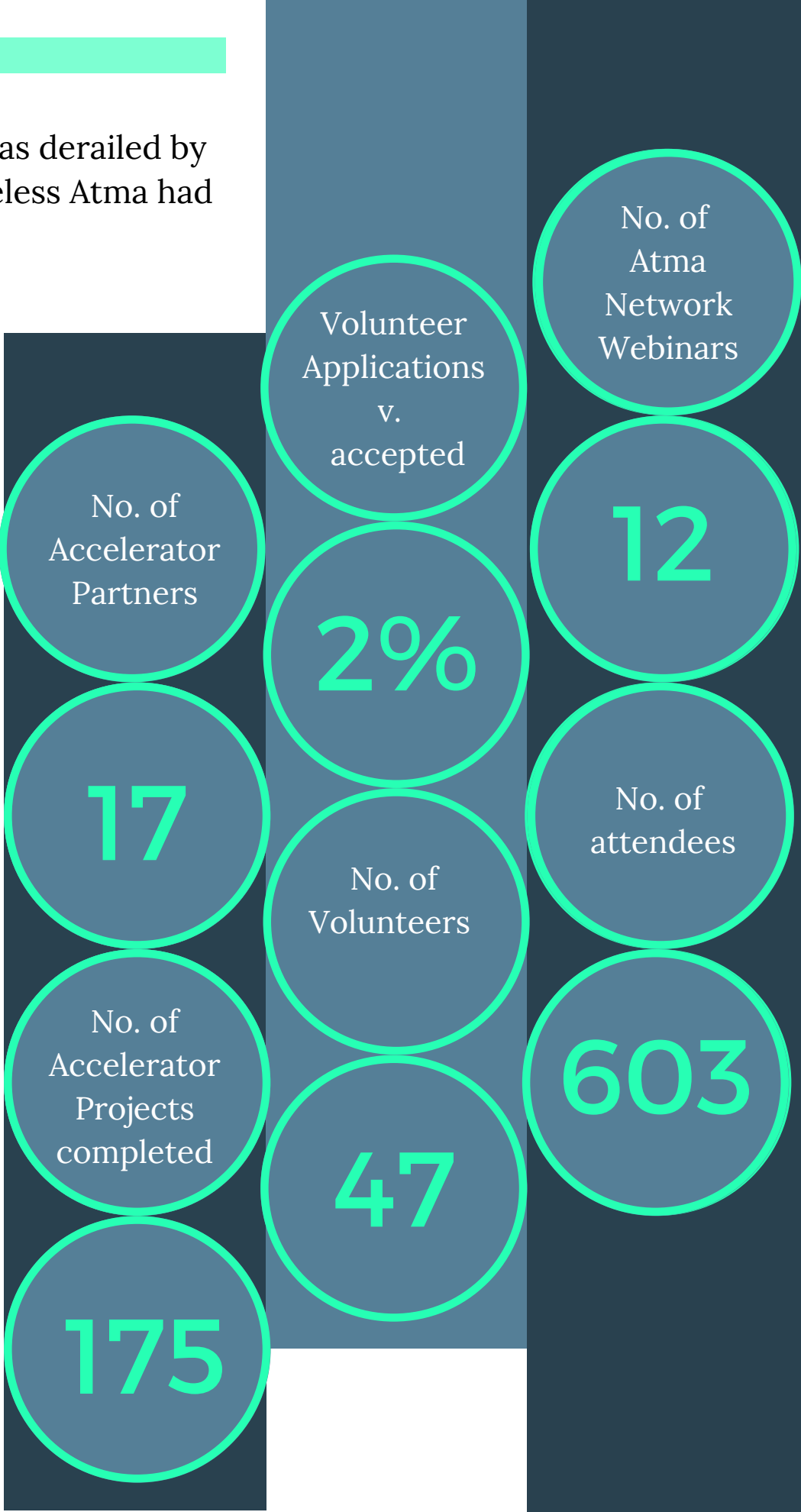






# How the Year ended for us?

The 2019-20 fiscal year was derailed by the Covid-19 crisis. Notheless Atma had a successful year closing.





# Our model

## Atma Accelerator

The Accelerator programme provides strategic and hands-on support to high-potential education NGOs and social enterprises in need, to build the capacity of their organisation. The Accelerator programme consists of a three-year partnership with education NGOs with 1200 hours of support provided per year by the consultants to the organisation's leaders, at least 3 expert volunteers per year, and advice and expertise provided across 9 Organisational Development Areas to answer the variety of challenges NGOs are facing.

## Project Based Support

Atma provides short term intervention to an organisation that has already identified an area of support required. Atma designs and implements the project to build the relevant capacity in the organisation. These projects last between 3-6 months and solve for specific issues the organisation is facing.

## Atma Network

The Atma Network is a free bank of information which education NGOs can consult to solve challenges, connect to experts and save time. It has existed for 4 years and engaged over 300 NGOs. With our expertise, we have built tools to assess NGOs capacity, connect NGOs to collaborate amongst themselves, and a comprehensive library of resources to help NGOs in remote locations.

## Gati

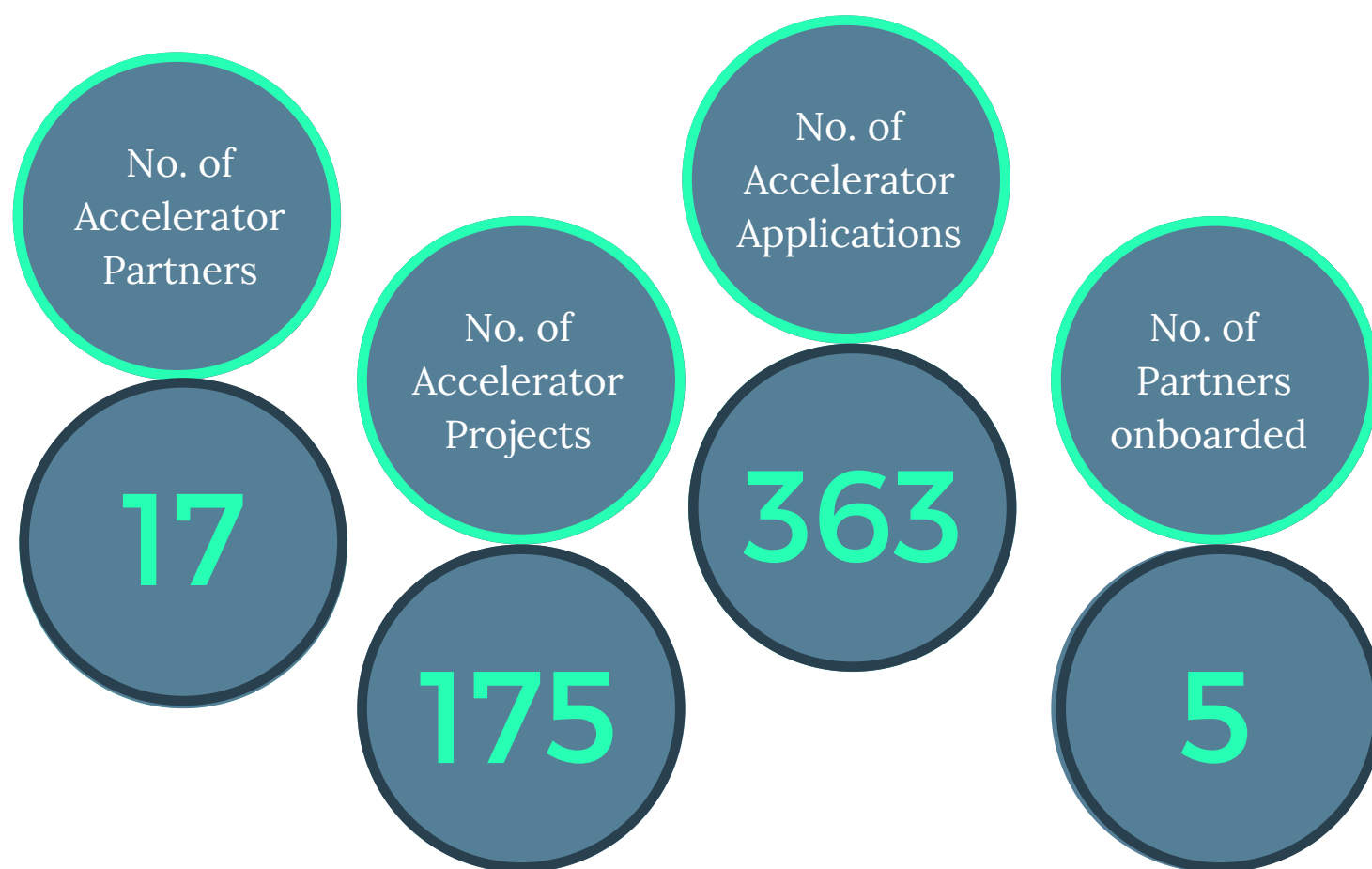
Set up in November 2016, Gati is a consortium of Atma that aims to develop and disseminate best practice and address challenges to inclusive education. Together we are helping educators serve students effectively, allowing more students to access school. Know more, [here](#).





# Atma Accelerator

The Accelerator programme provides strategic and hands-on support to high-potential education NGOs and social enterprises in need, to build the capacity of their organisation. The Accelerator programme consists of a three-year partnership with education NGOs with 1200 hours of support provided per year by the consultants to the organisation's leaders, at least 3 expert volunteers per year, and advice and expertise provided across 9 Organisational Development Areas to answer the variety of challenges NGOs are facing.



## Onboarded Partners

### Tapasya Pratishthan

Tapasya Pratishthan is a non-profit organisation that has been working in the space of policy implementation in Maharashtra since 2017. Their low-cost, high-impact policy implementation campaigns nurture existing leadership within the community and partner organisations

### Rubaroo

Rubaroo believes that children should be taught how they can keep themselves safe at a young age and there should always be an open channel of communication between a child and a parent, where the child feels comfortable and safe that his/her parents are there for him/her no matter what.

### Saturday Art Class

Saturday Art Class is where art and imagination uplift education. It is a uniquely-designed initiative that aims to enrich and develop children from low income communities through a variety of holistic and value-based modern art curriculums.

### Sparsha Charitable Trust

Sparsha Charitable Trust aims to touch the nearby underprivileged, providing access to basic human needs and help them to achieve better living circumstances. They focus on programmes in health, education and community development to help marginalised communities.

### Cool Coach

CoolCoach is dedicated to bringing health and fitness into the limelight of education. By introducing quality Physical Education (PE) to children in under-resourced schools, they are taking the first step towards getting them to take control of their lives and lead it actively. By making PE active and engaging, they are helping children associate exercise with fun, thereby instilling physical activity to become second nature.



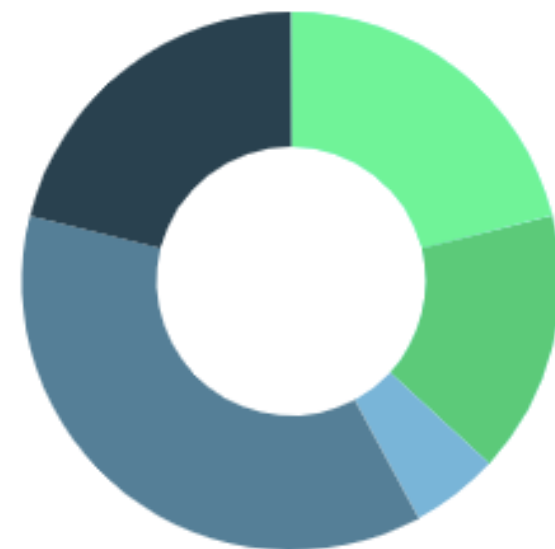
# Rubaroo Case Study

Rubaroo focuses on creating awareness on the issue of child sexual abuse and through a team of professional psychologists and counsellors they deliver programmes that aim at holistic empowerment of children by imparting knowledge and skills to deal with unsafe situations in order to prevent occurrences of child sexual abuse. They also promote gender sensitivity among children and provide age-appropriate sexuality and reproductive health education.

## Atma's Intervention

Rubaroo has aspirations of growing their interventions as well as increasing the depth of their impact. Rubaroo was onboarded to the Accelerator Programme in April 2019.

This is an evaluation of the year 1 of the partnership between Atma and Rubaroo.



- Ability to articulate impact (21.08%)
- Strong Programme design and delivery (15.78%)
- Strong governance and leadership (5.29%)
- Strong fundraising systems and pipelines (36.76%)
- Ability to attract and retain talent (21.08%)

73% of projects were completed as per plan, despite disruption by Covid-19 pandemic

## Projects Completed

Graduation Goal 1: Ability to attract and retain talent

### Human Resources

**4 projects completed**

- Performance Appraisal System
- KRA
- Organogram
- Job Description

Graduation Goal 2: Strong fundraising systems and pipeline

### Fundraising & Finance

**8 projects completed**

- Elevator Pitch
- 2 pager
- Master Pitch Deck
- Master Proposal Template
- Donor Management
- Budget
- Budget Tracker
- Fundraising Plan

Graduation Goal 3: Strong programme design and delivery

### Programmes

**2 projects completed**

- Data Analysis Template
- Training Workshops

Graduation Goal 4: Ability to articulate impact

### Monitoring & Evaluation

**4 projects completed**

- Logic Model
- Indicators
- Data Collection Tools
- Data Analysis Template

Graduation Goal 5: Strong Governance and Leadership

### Governance & Leadership

**4 projects completed**

- Advisory Board
- Board Structure
- Board Manual
- Board Recruitment



# Rubaroo Case Study

## Outcome

With the support of the Atma partnership, Rubaroo is now able to...

### Make data-driven decisions

- Design and pilot a new outcomes framework, indicators and data collection tools
- Create strong systems for managing school outreach and activity tracking

### Strengthen fundraising systems and pipeline

- Contract a 3rd party (introduced by Atma) to manage their financial systems
- Onboard and induct a team member to manage fundraising
- Secure their funding runway due to creative fundraising and efficient financial management

### Build a strong leadership team

- Clarify the organisation structure and roles and responsibilities of the various roles
- Create performance management systems

### Strengthen programme delivery

- Reach out to 8471 children, 1517 youth and 3073 adults (33% growth in no. of individuals served over previous year)
- Improve classroom facilitation through Atma-facilitated classroom behaviour management training

## Way Forward

After the first year of the Accelerator Partnership, Covid 19 struck and Rubaroo had to recalibrate its goals and reassess its capacities.

With Atma's support and their innate ingenuity, Rubaroo has been able to keep the organisation going and has been able to pivot its offerings to adjust to externalities. Atma takes pride in Rubaroo and the resilience they have been able to showcase during this time.

In the remainder of the Accelerator Partnership, Atma shall continue to build the capacities of the team and build strong systems around programmes, fundraising, talent acquisition and management, impact, governance and leadership.



# Project Based Support

Atma provides short term intervention to an organisation that has already identified an area of support required. Atma designs and implements the project to build the relevant capacity in the organisation. These projects last between 3-6 months and solve for specific issues the organisation is facing.



## Onboarded Partners

### Sol's ARC

Sol's ARC is a unique organisation that does innovative educational research to build inclusive pedagogy in both mainstream and special schools to ensure that every child can learn.

### Bright Future

Bright Future empowers youth to make informed decisions about their career and thus enables them to transform their passion into gainful employment through life skills development, career development, mentoring support, internships and placement opportunities.

### Saaras Impact Foundation

Saaras Impact Foundation (Saaras) is a nonprofit organisation that aims to make policies work in practice for the marginalized group. Since their inception in 2017, they have been working on the implementation of the Right to Education (RTE) 12(1)(c) under their Project Eklavya.

### Social Frontier Foundation

Social Frontier Foundation aims to make quality healthcare accessible to mothers and infants through Pradhan Mantri Matru Vandana Yojana (PMMVY) policy under the Right to Food (RTF).

SFF resolves the gap in the implementation of PMMVY in the following ways:

- Mapping uncovered areas: Supporting the government to survey areas being missed out by the outdated census.
- Identifying mothers who are not registered or left out despite being eligible and requiring support.
- Connecting identified women to benefits: Creating awareness and enhancing the quality.



# Bright Future Case Study

Bright Future empowers youth to make informed decisions about their career and thus enables them to transform their passion into gainful employment through life skills development, career development, mentoring support, internships and placement opportunities.

## Atma's Intervention

Bright Future approached Atma in 2018 with a need for capacity building support in the area of Human Resource management. The organisation had grown substantially over the last few years, and older systems were not capable of handling the new scale.

There was also a need to redefine M&E frameworks to incorporate programmatic changes & lay down a strategy plan for the organisation.

By 2019, Bright Future had set up several HR systems with Atma’s support, and was now looking to sharpen its capacity in a mix of organisational areas, in culture under HR, fundraising systems, leadership & governance and programme efficiency.

## Organisation Development Area Project Breakdown



- Ability to articulate impact (6.91%)
- Strong Programme design and delivery (13.81%)
- Strong governance and leadership (10.31%)
- Strong fundraising systems and pipelines (24.12%)
- Ability to attract and retain talent (44.84%)

## Projects Completed

Graduation Goal 1: Ability to attract and retain talent

### Human Resources

12 projects completed

- EVP Collaterals implementation
- Selection Systems
- Performance Appraisal System 19 - 20
- Recruitment
- Organisation Structure
- Induction & Orientation (Project from the previous year)
- Key Result Areas (KRAs)
- HR Manual
- Staff development plans
- Organisation Culture
- Leadership rubric (JPMC project)
- Performance Appraisal System for a Potential Programme

Graduation Goal 2: Strong fundraising systems and pipeline

### Fundraising & Finance

5 projects completed

- Donor meet up
- Proposal
- Shopping Cart
- Master Proposal (Grant Template) (JPMC project)
- Proposal Deck

### Marketing

2 projects completed

- Two-pager
- Branding (Positioning report)

Graduation Goal 3: Strong programme design and delivery

### Programmes

6 projects completed

- YDTC SOP
- JPA (JPMC project)
- Implementation Plan Based on JPA
- Operations Manual (SOPs) - School
- Donor Engagement Form
- Integrating the 4th pillar of the model)



# Bright Future Case Study

## Outcome

With the support of the Atma partnership, Bright Future is now able to...

### Invest in people & bring down the attrition rate from 30% to 15%

- Make 8 critical hires, 4 in Leadership roles
- Streamline its recruitment process & hire more & better
- Build a stronger organisation culture

### Double the funds raised from INR 5 cr to INR 9 cr in one year

- Diversify funding sources to include individual donors & small corporates
- Not just sustain but also increase funding available in times of Covid
- Secure Rs. 25 lakh from a new funder (Deloitte) through an Atma linkage

### Strengthen its Governance & Leadership teams

- Fill 4 critical leadership positions, enhance competencies
- Owing to a stronger LT, CEO bandwidth was optimised
- 3 Advisory Board members recruited

### Maintain the focus on programme improvements

- Improve the quality of facilitators Invest in M&E tech systems
- Clearly articulate its USP



\*Photo credit: Bright Future - Atma's new partner

After two years of intensive capacity building support from Atma, Bright Future feels confident to take its work forward in the areas of Human Resources, Fundraising and Strategy with its own team.

We believe this is a reflection of a good capacity building partnership, where Atma has made its support redundant in the areas it helped Bright Future build over 2 years.



# Volunteering at Atma

Atma provides volunteering opportunities to talented candidates across the world to apply their skills in a challenging work environment in Mumbai and Pune. Volunteers are an integral part of Atma's workforce contributing to over 70% of our work with education NGOs and social enterprises.

# 47

Total no. of Volunteers

# 10

countries around the world

India  
France  
Australia  
Netherlands  
Canada  
Singapore  
United States of America  
Austria  
Switzerland  
New Zealand

Q1  
**485**  
Applications

Q2  
**331**  
Applications

**492**  
Applications

Q3

**573**  
Applications

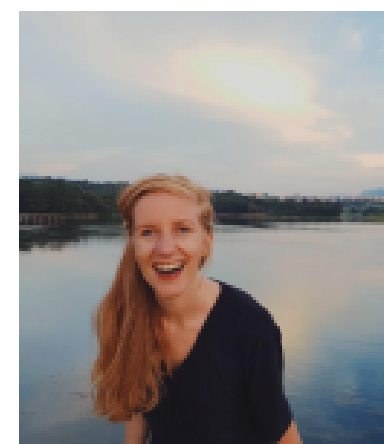
Q4

## Volunteer Highlights



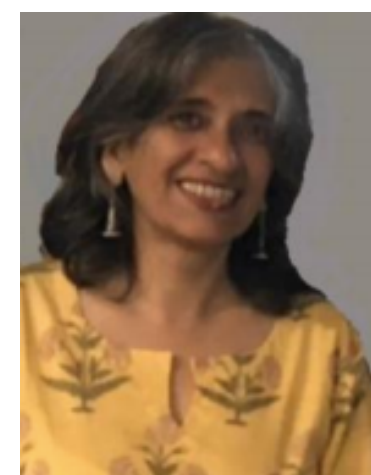
"I would like to thank Atma for giving me this wonderful opportunity that provided me with a platform to bring a change and give back to society to the best of my capability. I worked on HR based projects that included surveying, creating audit reports, preparing job descriptions and also working on an organogram. The work environment was highly encouraging, which propelled me to perform better. I look forward to working with Atma again."

-Abinaya Rajan



"Volunteering at Atma was an unforgettable experience. It was very insightful for me to apply my management consulting experience in a context that is so different from back home. In 2.5 months, I worked on streamlining a CEO transition, accelerating the fundraising and enhancing the governance at one of the partner organizations. I also did a capacity building workshop within the Atma team itself on a topic that I'm passionate about: team development. If you want to use your professional skills to build a brighter future, then Atma is the place to be!"

-Corriene van Eck



"In the 2 months that I have volunteered with Atma, I have worked on enhancing the organisation culture and the HR system, of a long standing partner of Atma. This project has provided me an opportunity to work at strengthening the collaboration between employees and updating HR processes, of Atma's partner. I have experience of Atma employees and volunteers working as a close-knit team to deliver work and improve their skills. It is a pleasure working as a member of the Atma team."

-Sunita Mirchandani



# Atma Network

The Atma Network is a free bank of information which education NGOs can consult to solve challenges, connect to experts and save time. It has existed for 4 years and engaged over 300 NGOs. With our expertise, we have built tools to assess NGOs capacity, connect NGOs to collaborate amongst themselves, and a comprehensive library of resources to help NGOs in remote locations. We organise monthly webinars for our network NGOs by industry experts. Know more, [here](#).

55%

Average conversion  
rate for webinars

## Webinars

Q1

Keeping Children Safe in Organisations  
Best Practices for Pre-Hiring and Hiring  
Implications of GST on NGOs

Q2

Social Media Impact  
Best Practices Post Hiring  
Effectively Managing volunteers in NGOs

Importance of Research for NGOs  
Best practices for scalability and sustainability  
Income Tax for NGOs (Part 1)

Q3

Income Tax for NGOs (Part 2)  
Corpus Funds and Accounting  
Governance

Q4



\*Photo credit: 17000 ft - Atma's new partner



**Gati** was a consortium of organisations and schools driving inclusion. Together we were helping educators serve students effectively and allowing more students to access school.

## Problem

*There are an estimated three million children with disabilities in India, many of whom are marginalised by poverty, gender, disability and caste. Of the identified CWD in India, 34% are out of school, that's nearly a million children between ages 6-14.*

*The need to support CWD in classrooms has been overlooked, and under-funded. Students with disabilities, or marked deficits, represent a growing population in any classroom due to the failures in early intervention support, especially in low-income communities. Failure to respond to this need will continue to have negative consequences on CWD's academic and life outcomes.*



## Model of Support

### Increase Awareness

We leveraged our network to increase and spread the awareness level of inclusive education and the need for it. Our Gati team worked across the year to engage with principals, school owners and school leaders across the country to increase awareness about what inclusion is, and why it is important. Further, we shared an easy to adopt inclusion plan to help schools commit and work towards being more inclusive.

We created awareness through:

- Awareness Campaigns
- Activation Workshops for Schools

### Conduct School Needs Assessments

The Gati team offered a Needs Assessment tool to schools to review the school's level and quality of inclusion practice. Gati programme team members conducted this Needs Assessment through data collection, stakeholder interviews and school leadership meetings. Schools that underwent the Gati Assessment have had a better understanding of their inclusive needs against national benchmarks of performance.

### Provide In-School Support

Gati worked in collaboration with its core group members to provide support to schools, towards becoming inclusive. We worked towards providing support across the following key areas:

- Curriculum & Pedagogy
- Professional Development of Teachers
- Classroom Infrastructure
- Classroom Behaviour Management

### Resource Partners

#### Sol's ARC

#### Ummeed Child Development Centre

#### Inspirium Holistic Care Gateway School

We identified resources that can directly work for school stakeholders: teachers, school leaders, parents, students. Atma's goal was to facilitate an ecosystem where more schools can access high-quality resources.



# Inclusive School Competition 2020

## WINNERS FOR THE ISC 2019-2020

1

Shivshakti High School - Most Inclusive School - They won Rs. 40,000 worth of teacher training by Ummeed Child Development Center

2

Saifi High School - They won Rs. 25,000 worth of teacher training by Ummeed Child Development Center

3

SM Shetty High School - They won Rs. 10,000 worth of teacher training by Ummeed Child Development Center

Inclusive Champ - Sadekha Shaikh from Holy Star, Vandana Singh from Bunts Sangha's, S.M. Shetty High, School & JR. College

Inclusive School Competition was a programme comprising of three workshops and competition post that, to build awareness among teachers and school leaders to understand inclusion and to address the needs of Children with Special Education Needs (CwSEND)

### Workshop 1: Sensitisation and Growth Mindset

13th December 2019

Attendance: 55 Teachers/Principals

Sensitisation Workshop: Participants experienced what it feels like to be different in the classroom. The workshop consisted of activities designed to make participants experience challenges faced by children with varied needs.

Growth Mindset: Participants understood what is a growth mindset and explored two mindsets - Fixed and Growth, and how they affect our own and our children's development. The workshop also provided the school leaders with some strategies to help students develop a growth mindset.

### Workshop 2: Sensory Integration and Inclusive Pedagogy

16th January, 2020

Attendance: 53 Teachers/Principals

Sensory Integration by Inspirium Holistic Care: Participants learnt what sensory processing is. How is sensory processing related to in-class behaviour. Participants were taken through training on in-class activities that can be done with the whole class to improve academic outcomes.

Inclusive Pedagogy by Sol's ARC: Sol's ARC shared with the teachers different strategies and interventions to support an inclusive classroom learning environment. This included a focus on instruction, intervention, use of different teaching-learning materials, and assistive materials that make learning for a child with any disability easier.

### Workshop 3: Burnout + Awards Ceremony for the Inclusive School Competition

12th February, 2020

Attendance: 43 Teachers/Principals

Atma Session: This session was a discussion and introspection session on learning and gaps within the education system. We summarised this year's Inclusive school competition.

Burnout: This workshop addressed a basic understanding of what burnout is, how and why it happens and what it looks like in the context of schools. It focuses on how participants have experienced burnout and explore other relevant and practical ways to deal with burnout. This workshop helped teachers introspect into their own feelings and emotions as they experience them in their role of a teacher, and beyond.



# Gati's Future

Atma launched Gati in 2016, after having engaged with NGOs providing education to children with special learning needs and disabilities (CWSEND) for several years. The systemic challenges faced by CWSEND in accessing education are immense. Gati was started with the intention of bringing together organisations providing education to these children and trying to create more scalable inclusive solutions. One of Gati's core objective was to keep CWSEND students in mainstream schools.

Through in-depth discussions with our partner - Ummeed, Sol's ARC, Gateway School, Inspirium Clinic - we created a meaningful model which was able to:

- Engage mainstream educators in the need for inclusive classroom practices
- Engage mainstream educators in practicing more inclusive practices
- Create opportunities for more holistic long-term classroom & school practices

Over the last year, we created an extensive 5 year strategy plan that would see more than 20,000 CWSEND engaged in mainstream classrooms. On the cusp of launching into a new phase of this project, we took a critical look at what was required for Atma to be successful in leading this project. After much introspection, we concluded that while the need for inclusive classroom practices was extreme, Atma as an organisation was not going to be able to drive the next phase.

We have provided our partners in Gati with the strategy, tools and materials we developed through Gati. We are confident that while Gati itself will not continue, the investment will continue to be used and support other initiatives in inclusive education.

We thank all of our partners, supporters and most importantly the teachers and school leaders we worked with for their support and commitment to a more inclusive world for CWSEND.



\*Gati's last workshop and prize distributuon ceremony



# Credit Suisse Community Connections Programme

**14** Projects worked on by **21** Managing Directors with **13** NGOs

Total No. of hrs worked **213** hrs by NGO  
**495** hrs by the Managing Directors with Credit Suisse

## Feedback from NGOs

“It was an enriching experience as Rujuta and Rajesh were able to showcase Karunya’s work in a better perspective which made us feel proud of our work. They were able to make us understand the corporate perspective on how NGO’s should pitch for CSR

- Clinto Francis, Manager HR & Fund Mobilization, Karunya Trust

“Dhiraj is very committed and is looking at long term goals and not short term goals for our organisation.”

- Vineet Kharat, Peepal Foundation

## Feedback from Directors

“Sukumar and I have spent time with the Life Lab team to understand their offering, current challenges and method of delivery. We were impressed to see the impact their teams are making with limited resources and the passion... Lewitt and the team are driven by a higher purpose and it was great to see their passion for the cause shine through.”

- Prashant Bhatnagar, Director - Human Resource

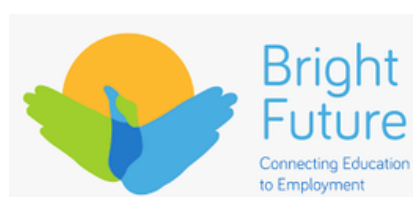
“Peepal Foundation has been very receptive to suggestions and we have been having very open / engaging discussions. Thank you to the Atma team for bringing in the expertise from the consultants.”

- Dhiraj Saran, Director - Product Control



Project completion rate

## Partners





# Atma's work during COVID-19

The COVID-19 outbreak significantly challenges children and families. Children have been facing challenges due to social, educational, and economic consequences that may have a negative impact on their future. Due to the school closures, children aren't able to access education.

The unprecedented times of COVID have created a big upheaval in the Social Sector. Our partner organisations who run their education programmes in government schools have had to close for the academic year abruptly due to school closures. Due to the sudden closure of schools, our partners have had to rethink their programmes in order to reach out to students at home. Since this has been a challenging time for the economy, NGOs have been affected due to shortage of funding as most of the funding this year is now redirected to meeting the immediate needs of the communities. It's important that we support these organisations sustain to help them reach their students.

Atma in the last 6 months has done a significant amount of work in crisis management to support partner organisations in their immediate needs. We have helped our partners raise more than 60 lakhs in CSR funding, supported them to re-evaluate their programme to pivot them digitally and build systems and processes to manage their human-resource during these turbulent times.

## *Future of Impact*

We started this collaborative by pulling together resources from across the social sector on how we are all responding to the COVID-19 crisis. Through this initiative, we continue supporting each other in responding through agile and dynamic ways.

The collaborative has had 3,000+ views and counting. Check out our collaborative with ATE Chandra Foundation, Sattva Consulting, Dasra, The Bridgespan group, Arthan, Sahayog Foundation, Acumen and Subu & Rakshit by [clicking here](#).

## *Mentorship Programme*

We are working to mobilise a network of people who can provide support to NGOs in key challenging areas. The Mentorship programme will allow your organisation to have the right processes and strategies to manage and cope with the changing climate. Know [more](#)

## *Crisis Management Conference*

**6th & 7th April 2020**

The conference brought together the social sector community, as well as friends and partners from around the world in an open dialogue. Under one roof, we discussed the issues facing our nation due to COVID-19 and possible strategies as to how the social sector can become both aware of, and prepared for these new challenges. The dynamic group of speakers provided in-depth insight to actionable and practical tools that are relevant to this crisis.

We collaborated with The Bridgespan Group, Arthan careers, Sattva Consulting, SGA Advisors, Aria Advisory, Acumen and Dasra for this conference. We received an incredible response to the conference with 1110+ sign ups and 500+ attendees. [Know more](#)

## *Get Future Ready Conference*

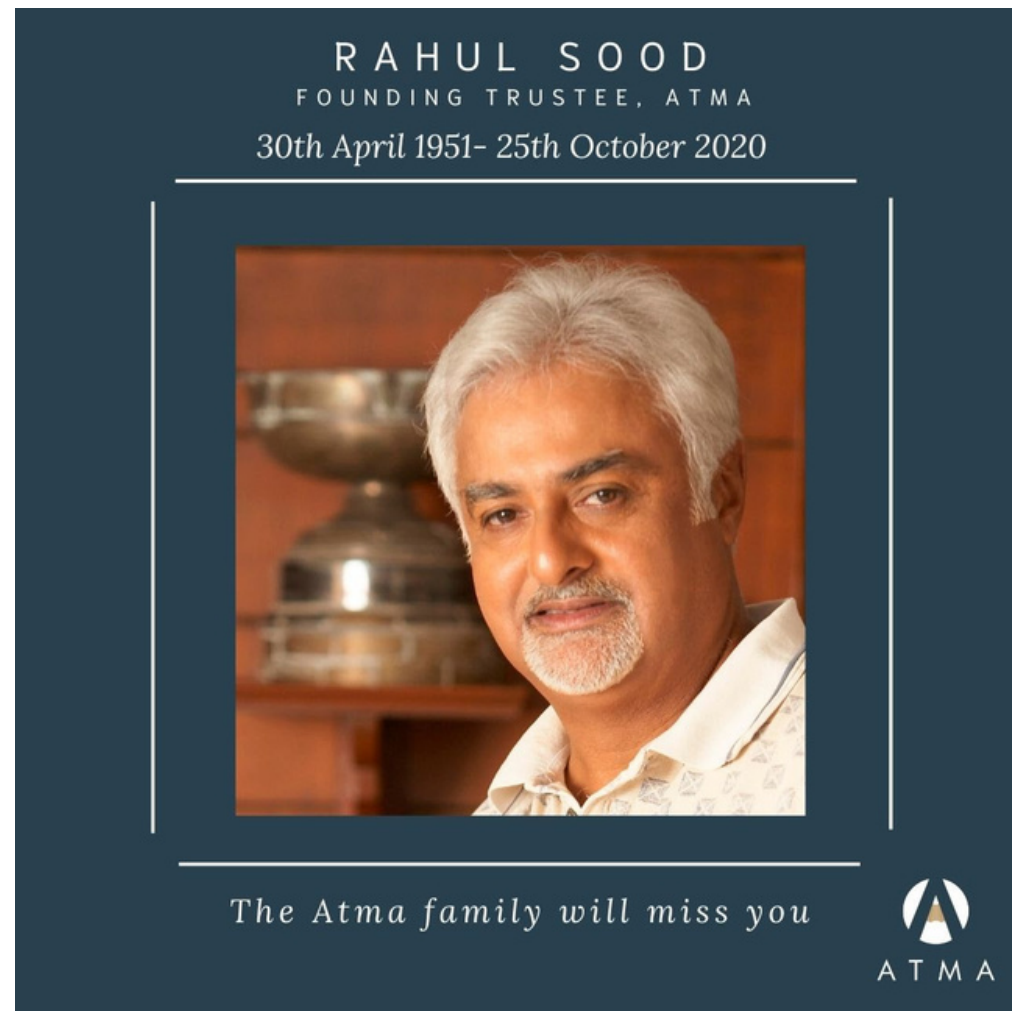
"Get Future Ready" is the second conference from the COVID-19 Collaborative that took place on the 28th of May. This conference provided hands on steps that an organisation can take to start moving beyond the initial challenges of the lockdown and start planning and moving towards the future. The sessions for this conference were facilitated by Sahayog Foundation, Subu & Rakshit, Sattva Consulting and Atma. We had 400+ signups and 250+ attendees. [Know more](#)

## *Emerging Needs of Children - A webinar series*

Emerging needs of children webinar series brought together resources on how organisations are currently addressing the emerging needs of children. The series showcased live examples and tools from peers across the country in the hope of operationalising important support to the children in communities. We collaborated with Aakash Foundation and Kizazi for the series with 200+ attendees for each of these sessions. [Know more](#)



# Note from Atma



Our heartfelt condolences go out to Mr.Sood's family

Rahul Sood has been a founding trustee of Atma and one of our biggest cheerleaders. Mr.Sood was passionate about our work and his absence in all the board meetings and Atma events will be felt.

Mr. Sood's striking presence has created special memories for each of our team members and we will always remember him fondly.

*The Atma family will really miss you.*



# Supporters

## Individual Donors

Ramesh Modi  
Vinod Nevatia  
Kshitij Kanakaria  
Prasad Baji



kae capital



HARISH & BINA SHAH  
FOUNDATION



SUNJEWELS

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Atma Australia is led by Atma founder Hayley Bolding. Atma Australia supports projects in India in multiple ways. They have helped Atma India identify and recruit skilled volunteers for various projects. They have also supported Atma India's fundraising efforts by organising fundraising events, crowdfunding campaigns and aiding Atma India's international outreach efforts.

If you are interested to know more about Atma's work visit our website or email us at [contact@atma.org.in](mailto:contact@atma.org.in)

[www.atma.org.in](http://www.atma.org.in)



# Financial Audit

## Sunil & Associates CHARTERED ACCOUNTANTS

86 Paschimi Marg, Vasant Vihar  
New Delhi-110057, INDIA  
Phone : +91-11-41663000 Fax : +91-11-41662000  
E-mail: info@sunilgoel.com

C-14, Sector-7  
Noida-201301, (UP), INDIA  
Phones : +91-120-4033000, 4266500 Fax : +91-120-4033030  
Url : www.sunilgoel.com

### REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB SECTION (2) OF SECTION 33 & 34 OF THE MAHARASHTRA PUBLIC TRUSTS ACT, 1950 AND RULE 19 OF THE BOMBAY PUBLIC TRUST RULES, 1951

UDIN : 2 6081264 AAAACV5169

Registration No. : E-24614  
Name of the Public Trust : ATMA EDUCATION  
For the year ending : 31<sup>st</sup> MARCH 2020.

We have audited the attached Balance Sheet of ATMA Education as at 31<sup>st</sup> March, 2020 and the Income and Expenditure Account for the year ended on that date annexed thereto.

The Trust's Management is responsible for the preparation of Balance Sheet and Income and Expenditure account and the maintenance of the adequate accounting records. Our responsibility is to express an opinion on these Financial Statements based on our Audit.

We conducted our Audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in Financial Statements. An audit also includes assessing the accounting principles used and significant estimates made by Trust's Management, as well as evaluating the overall Financial Statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We further report that:-

Sr. no.	Particulars	Remarks
(a)	Whether accounts are maintained regularly and accordance with the provisions of the Act and the Rules.	Yes
(b)	Whether receipt and disbursements are properly and correctly shown in the account;	Yes
(c)	Whether the Cash balance & vouchers in the custody of the manger or trustee on the date of audit were in agreement with the accounts;	Yes
(d)	Whether all books, deeds accounts, vouchers other documents or records required by the auditor were produced before him;	Yes
(e)	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time Regional office. And the defects and inaccuracies mentioned in the previous audit reports have been duly complied with;	Yes
(f)	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	Yes
(g)	Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;	No



Sr. no.	Particulars	Remarks																								
(h)	<p>The amount of outstanding for more than one year and the amount of written off, if any;</p> <table> <tr> <th>Sr no.</th><th>Name of party</th><th>Amount Rs.</th></tr> <tr> <td>1</td><td>Rahee Foundation</td><td>10,000</td></tr> <tr> <td>2</td><td>Sai Sweekar</td><td>20,000</td></tr> <tr> <td>3</td><td>Shree Sadguru Education Society</td><td>20,000</td></tr> <tr> <td>4</td><td>Spark A Changes</td><td>10,000</td></tr> <tr> <td>5</td><td>Tamarind Tree</td><td>21,000</td></tr> <tr> <td>6</td><td>Urja Trust</td><td>250</td></tr> <tr> <td colspan="2">Total</td><td>81,250</td></tr> </table>	Sr no.	Name of party	Amount Rs.	1	Rahee Foundation	10,000	2	Sai Sweekar	20,000	3	Shree Sadguru Education Society	20,000	4	Spark A Changes	10,000	5	Tamarind Tree	21,000	6	Urja Trust	250	Total		81,250	Yes
Sr no.	Name of party	Amount Rs.																								
1	Rahee Foundation	10,000																								
2	Sai Sweekar	20,000																								
3	Shree Sadguru Education Society	20,000																								
4	Spark A Changes	10,000																								
5	Tamarind Tree	21,000																								
6	Urja Trust	250																								
Total		81,250																								
(i)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5,000/-	NA																								
(j)	Whether any money of the Public trust has been invested contrary to the provisions of Section 35;	No																								
(k)	Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor;	No																								
(l)	All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property belonging to the public trust or of loss or waste of money or other property thereof and whether such expenditure, failure; omission, loss or waste was caused in consequence of branch of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust;	Nil																								
(m)	Whether the budget has been filed in the form provided by rule 16 A;	Yes																								
(n)	Whether the maximum and minimum number of the trustees is maintained;	Yes																								
(o)	Whether the meetings are held regularly as provided in such instrument;	Yes																								
(p)	Whether the minutes books of the proceedings of the meetings is maintained;	Yes																								
(q)	Whether any of the trustees has any interest in the investment of the trust.	No																								
(r)	Whether any of the trustees is a debtor or creditor of the trust;	No																								
(s)	Whether the irregularities pointed out by the auditor in the accounts of the Previous year have been duly complied with by the trustees during the period of the audit;	NA																								
(t)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner;	No																								

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Maharashtra Public Trust, 1950 in the manner so required and gives a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet as at 31<sup>st</sup> March 2020;  
(b) In the case of the Income & Expenditure Account for the year ended on 31<sup>st</sup> March 2020;



Place: Delhi  
Date: 30<sup>th</sup> November, 2020

For SUNIL & ASSOCIATES  
Chartered Accountants  
FRN: 002373N

*Sunil Goel*  
Sunil Goel

Mem. No.: 081264



# Financial Audit

## SCHEDULE IX-D [Vide Rule 19 (2A)]

SrNo.	Particulars	Details		
1.	PAN No. of Trust.	AABTA9802H		
2.	Registration No. with date of registration under section 12AA of Income Tax Act, 1961 (43 of 1961).	Registration No. 41578 Date of Registration. 27-11-2007		
3.	Acknowledgement No. with date of filing of the Return of Income for earlier three years.	Sr No.	Acknowledgement No.	Year
		(i)	269987031301017, 30-10-2017	2016-17
		(ii)	305400690250918, 25-09-2018	2017-18
		(iii)	178289371260919, 26-09-2019	2018-19
4.	Pan No. of all Trustees	Sr No.	Name of Trustee	PAN No.
		(i)	Rahul Sood	AMZPS2658F
		(ii)	Amit Murugkar	AHJPM3629H
		(iii)	Sonali Saini	AACPT1413G
		(iv)	Gayatri Nair Lobo	ACNPN1232C

for **SUNIL & ASSOCIATES**  
Chartered Accountants

SUNIL GOEL, FCA  
M. No. 081264  
FRN. 002373N

Place: Delhi  
Date: 30<sup>th</sup> November, 2020



For **ATMA EDUCATION**



Sonali Saini  
(Trustee)

Amit Murugkar  
(Trustee)

Place: Mumbai  
Date: 24<sup>th</sup> November, 2020

## Sunil & Associates

### CHARTERED ACCOUNTANTS

86 Paschimi Marg, Vasant Vihar  
New Delhi-110057, INDIA  
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Url : www.sunilgoel.com

### INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF ATMA EDUCATION

UDIN : 26081264AAACV5169

We have audited the accompanying financial statements of **Atma Education (A Trust Registered under The Maharashtra Public Trust Act, 1950)**, which comprises the Balance Sheet as at **31<sup>st</sup> March, 2020** and the Statement of Income & Expenditure and the Receipts & Payments Account for the year then ended, and notes to the financial statement including / and a summary of significant accounting policies and other explanatory information.

#### 1. Management's Responsibility for the Financial Statements

Management is responsible for, with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are also responsible for overseeing the company's financial reporting process.

#### 2. Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



CHAMP



# Financial Audit

## INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF ATMA EDUCATION (Contd.)

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Due to the outbreak of COVID-19 pandemic and the consequent nation wide lockdown and other travel restrictions imposed by the Government/local administration during the period commencing from 22<sup>nd</sup> March 2020, we could not travel to the Trust's premises and carry out the audit processes physically at the Trust's premises. A large part of the records were made available to us through email and remote access. We had to modify our procedures as follows:-

- i. Conducted our examination on such records electronically, by remote access to IT System / Application software.
- ii. Carried out verification of scanned documents made available through email or remote access through secure network, instead of verification of physical registers, returns and files.
- iii. Placed reliance on electronic communication instead of physical correspondence.
- iv. Resolution of our audit observations telephonically / through email instead of a face-to-face interaction with the designated Company's officials

We believe that the audit evidence we have obtained remotely is sufficient and appropriate to provide a basis for our audit opinion.

Cont....



## INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF ATMA EDUCATION (Contd.)

### 3. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- I. In the case of the Balance Sheet, of the State of Affairs of the Trust as at **31<sup>st</sup> March 2020**; and
- II. In the case of the Statement of Income and Expenditure, of the **Surplus** for the period ended on that date.
- III. In the case of Receipts and Payments Account, of the Receipts and Payments of the Trust for the year ended on that date.

for **SUNIL & ASSOCIATES**  
Chartered Accountants



Place : Delhi  
Date : November 30<sup>th</sup> 2020

  
SUNIL GOEL, FCA  
M. No. 081264  
Firm Reg. No. 002373N  
UDIN :



# Financial Audit

THE MAHARASHTRA PUBLIC TRUSTS ACT, 1950 Schedule VIII [Vide Rule 17(1)]						
ATMA Education BALANCE SHEET AS AT 31st March 2020						
Amount 31-03-19 (Rs.)	FUNDS & LIABILITIES	Note	Amount 31-03-20 (Rs.)	Amount 31-03-19 (Rs.)	PROPERTY AND ASSETS	Note
3,000	Trusts Funds:		3,000	-	Immovable Property (At Cost):	
-	Balance as per last Balance Sheet		-	-	Balance as per last Balance Sheet	
-	Adjustment During The Year		-	-	Additions during the year	
-			-	-	Less: Book Value Of Asset Scrap	
-			-	-	Depreciation up to date	
-	Other Earmarked Funds:		-	-	Investments:	4
-	Depreciation Fund		-	6,09,997	Fixed Deposits (At Cost)	
21,48,668	Sinking Fund	2	19,33,680	-		
-	Reserve Fund		-	-	Fixed Assets:	5
-	Gratuity Fund		-	8,47,433	Furniture & Fixtures	
-			-	2,41,974	Computer	
-	Loans (Secured or Unsecured):		-	1,09,884	Office Equipment	
-	From Trustees		-	1,541	In Kind	
-	From Others		-	-		
-	Liabilities:		-	-	Loans (Secured or Unsecured):	
46,550	For Expenses		5,310	-	Loans Scholarships	
-	For Advances		7,500	-	Other Loans	
-	For Rent & Other Deposit		-	-		
11,27,209	For Sundry Credit Balances	3	6,51,451	-	Advances	
-			-	-	To Trustees	
-			-	-	To Employees	6
1,24,66,100	Income and Expenditure Account		12,131	-	To Contractor	
Balance as per last Balance Sheet			-	-	To Others	7
(1,06,62,246)	Add/(less): surplus/(Deficit)		18,03,855	-		
			24,33,394	14,32,693		
				-	Cash and Bank Balances:	8
				32,516	Cash in Hand	
				18,41,012	Current Account with HDFC Bank	
51,29,281	Total		68,38,190	51,29,281	Total	

The above Balance Sheet to the best of our belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust.  
As per our report of even date

For SUNIL & ASSOCIATES  
Chartered Accountants

Sunil Goel  
FRN : 002373N  
Mem. No. : 081264  
Place: Delhi  
Date: 30th November, 2020



For ATMA EDUCATION

Sonali Saini  
(Trustee)  
Place: Mumbai  
Date: 24th November, 2020

Amit Murugkar  
(Trustee)

THE MAHARASHTRA PUBLIC TRUSTS ACT, 1950 Schedule IX [Vide Rule 17(1)] ATMA Education INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31st MARCH 2020						
Amount 31-03-19 (Rs.)	EXPENDITURE	Note	Amount 31-03-20 (Rs.)	Amount 31-03-19 (Rs.)	INCOME	Note
-	To Expenditure in respect of properties:		-	-	By Rent	
-	a) Rates, Taxes, Cesses		-	-	By Interest Received	12
-	b) Repairs and Maintenance		-	-	a) On Securities	
-	Less: Utilized from Depreciation Fund per contra		-	-	b) On Loans	
-	c) Salaries		-	2,48,875	c) On Savings Bank Account	
-	d) Insurance		-	40,188	d) On Fixed Deposits with Bank	
-	e) Depreciation (by way of provision or adjustments)		-	-		
-	f) Rent		-	-	By Dividend	
-	g) Other expenses		-	1,21,34,372	By Donation in Cash or Kind	13
-			-	-	By Grants	
39,09,448	To Establishment Expenses	9	52,97,868	-	By Income from other Sources	14
754	To Legal Expenses		-	569	Miscellaneous Income	
1,06,532	To Audit Fees	10	2,025	-	Fees for Professional Services	
2,00,000	To Contribution and Fees		2,40,000	16,41,750	Membership Fees	
-	To Miscellaneous Expenses		3,000	-		
1,68,344	To Depreciation		81,674	1,06,62,246		
-	To Amount transferred to Reserve or Specific Funds		-	-		
-	a) Transfer to depreciation fund		-	-		
-	b) Transfer to gratuity fund		-	-		
-	To Expenditure on Objects of the Trust		-	-		
2,03,42,922	a) Religious	11	3,13,01,694	-		
-	b) Educational		-	-		
-	c) Medical Relief		-	-		
-	d) Relief of Poverty		-	-		
-	e) Other Charitable Objects		-	-		
-	Surplus Carried over to Balance Sheet		24,33,394	-		
2,47,28,000	Total		3,93,59,655	2,47,28,000	Total	

As per our report of even date  
For SUNIL & ASSOCIATES  
Chartered Accountants

Sunil Goel  
FRN : 002373N  
Mem. No. : 081264  
Place: Delhi  
Date: 30th November, 2020



For ATMA EDUCATION

Sonali Saini  
(Trustee)  
Place: Mumbai  
Date: 24th November, 2020

Amit Murugkar  
(Trustee)



# Financial Audit

THE MAHARASHTRA PUBLIC TRUSTS ACT, 1950 SCHEDULE - IX C ( Vide Rule 32 ) Statement of Income liable to contribution for the year ending : 31st March, 2020 Name of Public Trust : ATMA Education		
Particulars	Amount	Amount
I. Income as shown in the Income and Expenditure Account (Schedule IX)		3,93,59,655
II. Items not chargeable to Contribution under Section 58 and Rule 32		
(i) Donations received from other Public Trusts and Dharmadas	-	
(ii) Grants received from Government and Local authorities	-	
(iii) Interest on Sinking or Depreciation Fund	-	
(iv) Amount spent for the purpose of secular education	3,13,01,694	
(v) Amount spent for the purpose of medical relief	-	
(vi) Amount spent for the purpose of veterinary treatment of animals	-	
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity	-	
(viii) Deductions out of Income from lands used for agricultural purposes:-		
(a) Land Revenue and local Fund Cess	-	
(b) Rent payable to superior landlord	-	
(c) Cost of production, if lands are cultivated by trust	-	
(ix) Deductions out of income from lands used for nonagricultural purposes:-		
(a) Assessment, cesses and other Government or Municipal taxes	-	
(b) Ground rent payable to the superior landlord	-	
(c) Insurance premium	-	
(d) Repairs at 10 per cent of gross rent of building	-	
(e) Cost of collection at 4 per cent of gross rent of buildings let out	-	
(x) Cost of collection of income or receipts from securities, stocks, etc. at 1 per cent of such income	-	
(xi) Deductions as account of repairs in respect of buildings not rented and yielding no income, at 10 per cent of the estimated gross annual rent	-	
		3,13,01,694
Gross Annual income chargeable to Contribution Rs.		80,57,961
Amount of contribution computed at the rate fixed under Sub-section (1) of Section 58 and payable		1,61,159

Certified that while claiming deductions admissible under the above schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double-deduction.

**Note :** "As informed to the Trust, every public trust not exempt having gross annual income exceeding 25,000/- has to pay contribution to Public Trust Administration Fund at rates notified by State Government from time-to-time presently at 2%. However, in view of the stay granted by the Hon'ble Bombay High Court in CA Number 1 of 2009 and PIL Numbers 40, 1780 and 1864 of 2007, order dtd. 25-9-2009, the board of trustees is of the view that they are not required to provide a liability towards the said amount (approx. Rs.1,61,159/-) for the FY 2019-20. Once the matter has been settled, the trust will comply with the said provisions as per the directives of the final order of the Hon'ble Bombay High Court."

Trust Registered Address: 82-B, Anita Bldg., Bhausaheb Hire Marg, Malbar Hill, Mumbai - 400 006

For SUNIL & ASSOCIATES Chartered Accountants	FOR ATMA EDUCATION
Sunil Goel Partner FRN : 002373N Mem. No. : 081264 Place: Delhi Date: 30th November, 2020	Sonali Saini (Trustee) Amit Murugkar (Trustee) Place: Mumbai Date: 24th November, 2020

Sch IX C\_F.Y.19-20

ATMA Education (Registered as a Trust under the Maharashtra Public Trust Act, 1950) RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st March, 2020 Consolidated Account for Foreign and Domestic Contributions					
Amount 31-03-19 (Rs.)	RECEIPTS	Amount 31-03-20 (Rs.)	Amount 31-03-19 (Rs.)	PAYMENTS	Amount 31-03-20 (Rs.)
1,44,87,508	Opening Balance	18,41,012		Liabilities	
31,998	- Bank	32,516	10,21,758	Duties & Taxes	8,20,354
5,57,252	- Cash	6,09,469	49,600	EPF Payable	45,400
	- Fixed Deposits		18,63,754	Profession Tax	31,13,501
			8,74,101	TDS	4,90,303
				Fil Grant	
1,21,34,372	Income	3,70,63,301		Assets	
	Donations and Grants	1,55,000		Fixed Assets and Investments	36,399
2,48,876	Donations Receipts	2,13,274	11,99,308	Purchase of Fixed Assets	2,02,65,516
34,802	Project Based Fees	68,277		Fixed Deposit Bought	
14,55,500	Bank Interest	16,33,838		Other Assets	
11,860	Interest on Fixed Deposits	17,938	35,000	Advances to Employees	92,414
	Membership Fees		3,020	Sundry Debtors	1,17,034
	Other Income		73,236	TDS Receivable	2,50,000
	Liabilities			Deposit	
5,31,707	Duties & Taxes Deducted	4,14,865	4,00,000	Expenses	
49,600	EPF Payable	44,600		Bank Charges	10,391
19,19,125	Profession Tax	30,37,656	6,348	Cleaning Charges	89,300
60,201	TDS		1,59,568	Communication Expenses	62,818
	Sundry Creditors		5,17,952	Conveyance & Travelling Expenses	2,32,882
	Assets		2,66,800	Brokerage and Shifting Expenses	33,700
	Fixed Assets and Investments	2,02,65,516	2,69,903	Direct Programme Expenses	1,39,79,221
	Fixed Deposit matured	3,300	3,18,750	Donation	3,000
	Sales of Computer & Laptop		1,87,082	Electricity	1,70,117
3,30,000	Other Assets		1,665	Interest & Penalty on TDS	180
65,384	Refund of Security Deposit		1,27,085	Insurance & mediclaim	1,05,095
77,188	Sundry Debtors		22,188	Internet	21,152
	Recovery of Other Advances	1,26,003	19,915	Marketing Expenses	
	TDS Receivable		3,23,620	Meeting Expenses	1,45,622
			26,884	Office Supplies	76,987
			1,639	Postage and Courier	531
			39,046	Printing & Stationery	57,197
			7,14,771	Professional & Audit Fees	17,84,958
			16,992	Recruitment Expenses	
			27,62,548	Rent	20,84,158
			58,674	Repair and Maintenance	27,815
			1,74,03,399	Salary & remuneration	1,58,62,521
			25,709	Subscription & Membership Charges	
			31,100	Sundry Expenses	
			1,34,608	Staff welfare	2,15,074
			4,40,889	Training & Development	2,43,348
				IT Expenses	1,18,852
			34,914	Platform Fees	12,809
				Closing Balance	
			18,41,012	-Bank	49,50,080
			32,516	-Cash	7,836
			6,09,469	-Fixed Deposits	
3,19,95,373	TOTAL	6,55,26,565	3,19,95,373	TOTAL	6,55,26,565

As per our report of even date  
For SUNIL & ASSOCIATES  
Chartered Accountants

Sunil Goel  
FRN : 002373N  
Mem. No. : 081264  
Place: Delhi  
Date: 30th November, 2020

For ATMA EDUCATION

Sonali Saini  
(Trustee)  
Amit Murugkar  
(Trustee)  
Place: Mumbai  
Date: 24th November, 2020



# Financial Audit



Address: 82-B, Anita, B Hire Marg,  
Malabar Hills, Mumbai- 400006  
Email: [contact@atma.org.in](mailto:contact@atma.org.in)  
Website: [http:// www.atma.org.in](http://www.atma.org.in)

## Notes forming part of the Financial Statements for the year ended March 31, 2020

### Note 1 - Significant accounting policies and notes to the Financial Statements

#### 1. Organization and Nature of Operations

ATMA Education ('the Trust') is a charitable organization established in the year 2007 with its registered office at 82-B, Anita, B-Hire Marg, Mumbai, Maharashtra. The Trust is registered under Section 12AA of the Income Tax Act, 1961 vide Registration No. 41578 dated 27/11/2007, has also been granted approval u/s 80G of the Income Tax Act, 1961 vide Order No. DIT(E)/MC/80G/224/2009-10 dated 27/11/2009 and approval under the Foreign Currency Regulation Act with registration No. 083781317 dated 23/02/2012. The Trust has been established for the purpose of education.

#### 2. Basis of preparation

The Financial Statements of the Trust are prepared under the historical cost convention, on mercantile basis of accounting in accordance with the generally accepted accounting principles in India.

#### 3. SIGNIFICANT ACCOUNTING POLICIES

##### a. Funds

The Trust reports funds as Corpus if they are received with donor stipulations that they shall form part of corpus.

##### b. Fixed assets, Depreciation and Amortization

The Trust charges depreciation as per the provisions of the Income Tax Act, 1961.

Fixed Assets acquired out of George Grant and FIL Foundation Grant is charged to George Grant Account and FIL Foundation grant respectively. However, in order to keep financial & quantitative control, these assets are shown under Fixed Assets Fund in Balance Sheet.

##### c. Revenue recognition

###### • Donation

Incomes from donation received are recognized on actual receipt basis.

###### • Income from Fees

Incomes from Fees for service provided are recognized on accrual basis

###### • Other Incomes

Other Incomes are also recognized in the books of accounts on accrual basis.



For ATMA EDUCATION

*[Signature]* *[Signature]*

TRUSTEE / AUTHORISED SIGNATORY

## ATMA Education Foundation

(Registered as a Trust under the Registration Act, 1908)

## Notes forming part of the Financial Statements for the year ended March 31, 2020 (Contd.)

### Note – 1 - Significant accounting policies and notes to the Financial Statements (Contd...)

#### 4. Fund Accounting

In order to ensure observance of the limitations and restrictions placed on the use of resources available to the Trust, all resources are classified for accounting and reporting purposes into funds that are maintained in accordance with the activities or objectives specified by donors, granting agencies, governmental appropriations and other sources or regulations.

The expenditure incurred in the execution of specific project funded by the specific contributions has been debited to that contribution and the balance amount has been shown in the balance sheet.

5. No income tax provision has been made in the financial statements as the Trust is registered under section 12A of the Income Tax Act, 1961 and there is no taxable income for the current year.
6. The Trust has Fixed Assets of Rs. 5,18,315/- net of depreciation as on balance sheet date.
7. The Trust has received the total donations of Rs. 3,70,63,301/- out of which Rs. 2,56,62,750/- is from Foreign Source and Rs. 1,14,00,551/- are from Non Foreign Source.
8. Previous year balances have been regrouped and rearranged wherever necessary to make them comparable with the figures of the FY 2019-20.

As per our report of even date  
For SUNIL & ASSOCIATES  
Chartered Accountants



Sunil Goel  
FRN : 002373N  
Mem. No. : 081264  
Place: Delhi  
Date: 30<sup>th</sup> November, 2020

For Atma Education



*[Signature]*  
Sonali Saini  
(Trustee)

*[Signature]*  
Amit Murugkar  
(Trustee)

Place: Mumbai  
Date : 24<sup>th</sup> November, 2020



# Financial Audit

Atma Education (Registered as a Trust under the Maharashtra Public Trust Act, 1950)				
Notes to Accounts (forming part of Financial Statements) for the year ended 31st March 2020				
Note 2 - Reserves and Surplus				
Sr. no.	Particulars	Amount 31-03-20 (Rs.)	Amount 31-03-19 (Rs.)	
1	Reserve Fund	17,18,703	17,18,703	
2	Grants			
a.	<u>FIL Foundation Grant</u>			
	Opening Balance	2,00,802	11,16,431	
	Add: Received during the year	-	-	
	Less : Expenses during the year	(1,50,676)	(9,15,630)	
	Less : Transferred to Assets Fund	-	-	
	Closing Balance	50,126	2,00,801	
b.	<u>George Grant (Grant for Asset Purchase)</u>			
	Opening Balance	62,881	1,72,760	
	Add: Received during the year	-	-	
	Less : Transferred to Assets Fund	-	(1,09,879)	
	Closing Balance	62,881	62,881	
3	Asset Fund			
a.	<u>FIL Foundation Asset Fund Account</u>			
	Opening Balance	1,00,355	1,62,943	
	Add: Transferred During the Year	-	-	
	Less : Depreciation of Asset from the grant	(37,941)	(62,588)	
	Closing Balance	62,414	1,00,355	
b.	<u>George Grant Assets Fund Account</u>			
	Opening Balance	65,927	-	
	Add: Transferred During the Year	-	1,09,879	
	Less : Depreciation of Asset from the grant	(26,371)	(43,952)	
	Closing Balance	39,556	65,927	
Total		19,33,680	21,48,667	

Note 2\_F.Y.19-20

Atma Education (Registered as a Trust under the Maharashtra Public Trust Act, 1950)				
Notes to Accounts (forming part of Financial Statements) for the year ended 31st March 2020				
Note 3 - Sundry Credit Balances				
Sr. no.	Particulars	Schedule No.	Amount 31-03-20 (Rs.)	Amount 31-03-19 (Rs.)
1	Duties and Taxes			
a.	EPF Payable		54,908	73,720
b.	Profession Tax		2,800	3,600
c.	TDS on Professional Fee		53,003	33,640
d.	TDS on Rent		14,250	22,500
e.	TDS on Salary		1,01,600	1,88,557
2	Sundry Creditors	1.1	1,76,280	5,74,287
3	Payable to Employees			
a.	For Salary		1,89,712	2,14,702
b.	Against Expenses		16,469	1,994
4	General Ledger Adjustment Account		42,429	14,208
Total			6,51,451	11,27,208
Note 4 - Fixed Deposits				
Sr. no.	Particulars		Amount 31-03-20 (Rs.)	Amount 31-03-19 (Rs.)
1	FD 40886		-	348
2	Fixed Deposit - TAP -50300315818041		-	2,76,536
3	Fixed Deposit - TAP -50300320369759		-	3,33,113
Total			-	6,09,997

Note 3-4\_F.Y.19-20



# Financial Audit

Atma Education (Registered as a Trust under the Maharashtra Public Trust Act, 1950)								
Notes to Accounts (Forming part of Financial Statements) for the year ended 31st March 2020								
Note 5 - Fixed Asset								
A. Assets of FC Account								
Particulars	Rate	Opening Balance	Additions		Deletions	Net	Depreciation for the year	Net Block as at 31st March, 2020
			> 180 Days	< 180 Days				
A. General Assets								
Computer		82,418	-	-	-	82,418	32,967	49,451
Hard Disk	40%	1,620	-	-	-	1,620	647.85	972
Laptops	40%	70,556	-	-	-	70,556	28,222	42,334
Printer	40%	10,242	-	-	-	10,242	4,097	6,145
Furniture & Fixtures		8,38,338	-	-	5,72,760	2,65,578	26,558	2,39,030
Office Chairs	10%	56,376	-	-	-	56,376	5,638	50,738
White Board	10%	4,986	-	-	-	4,986	499	4,488
Furniture & Fixture	10%	1,07,016	-	-	-	1,07,016	10,702	96,314
Dadar Office Interior Work	10%	6,69,960	-	-	5,72,760	97,200	9,720	87,480
Office Equipment		88,194	33,999	-	-	1,22,193	18,329	1,03,864
Office Equipment	15%	505	-	-	-	505	76	429
Router	15%	849	-	-	-	849	127	722
Aqua Guard	15%	6,267	-	-	-	6,267	940	5,327
Coffee Maker	15%	1,953	-	-	-	1,953	298	1,655
Microwave	15%	3,654	-	-	-	3,654	548	3,106
Refrigerator	15%	9,727	-	-	-	9,727	1,459	8,268
Air Conditioners	15%	61,338	-	-	-	61,338	9,201	52,137
Fire Extinguisher	15%	3,900	-	-	-	3,900	585	3,315
Digital SLR Camera	15%	-	33,999	-	-	33,999	5,100	28,899
Total (A)		10,08,950	33,999	-	5,72,760	4,70,189	77,854	3,92,335
B. Grant Assets								
Computer		91,551	-	-	-	91,551	36,621	54,931
Laptop	40%	59,564	-	-	-	59,564	23,826	35,738
Projector	40%	31,987	-	-	-	31,987	12,795	19,192
Office Equipment		8,805	-	-	-	8,805	1,321	7,484
Mobile Handset	15%	7,862	-	-	-	7,862	1,179	6,683
Router	15%	943	-	-	-	943	141	801
Total (B)		1,00,356	-	-	-	1,00,356	37,941	62,415
Grand Total (A + B)		11,09,306	33,999	-	5,72,760	5,70,545	1,15,795	4,54,750

Note 5\_F.Y.19-20

Atma Education (Registered as a Trust under the Maharashtra Public Trust Act, 1950)								
Notes to Accounts (Forming part of Financial Statements) for the year ended 31st March 2020								
Note 5 - Fixed Asset								
B. Assets of NFC Account								
Particulars	Rate	Opening Balance	Additions		Deletions	Net	Depreciation for the year	Net Block as at 31st March, 2020
			> 180 Days	< 180 Days				
A. General Assets								
Computer		2,078	-	-	271	1,807	723	1,084
Desktop	40%	266	-	-	266	-	-	-
Hard Disk	40%	1,653	-	-	-	1,653	661	992
Laptop	40%	144	-	-	-	144	56	88
Printer	40%	15	-	-	-	15	6	9
Furniture & Fixtures		9,095	2,400	-	-	11,495	1,149	10,345
Office Chairs	10%	7,214	-	-	-	7,214	721	6,493
White Board	10%	1,881	2,400	-	-	4,281	428	3,853
Office Equipment		12,986	-	-	-	12,986	1,548	11,438
Desk Phones	15%	2,725	-	-	-	2,725	409	2,316
Fans	15%	2,100	-	-	-	2,100	315	1,785
Refrigerator	15%	4,086	-	-	-	4,086	613	3,473
Water Purifier	15%	3,106	-	-	-	3,106	466	2,640
Router	15%	969	-	-	-	969	145	824
Donation in Kind		1,541	-	-	-	1,541	-	1,541
Wireless Routers		4	-	-	-	4	-	4
Scanner		1	-	-	-	1	-	1
Safe Locker		1	-	-	-	1	-	1
Notice Boards		4	-	-	-	4	-	4
Microwave		1	-	-	-	1	-	1
Coffee Maker		1	-	-	-	1	-	1
Books		1,516	-	-	-	1,516	-	1,516
White Board		12	-	-	-	12	-	12
Total (A)		25,700	2,400	-	271	27,829	3,820	24,009
B. Grant Assets								
Computer		65,927	-	-	-	65,927	26,371	39,556
Laptop	40%	65,927	-	-	-	65,927	26,371	39,556
Total (B)		65,927	-	-	-	65,927	26,371	39,556
Grand Total (A + B)		91,627	2,400	-	271	93,757	30,191	63,565

Note 5\_F.Y.19-20



# Financial Audit

Atma Education (Registered as a Trust under the Maharashtra Public Trust Act, 1950)								
Notes to Accounts (forming part of Financial Statements) for the year ended 31st March 2020								
Note 5 - Fixed Asset								
C. Total Assets (A+B)								
Particulars	Rate	Opening Balance	Additions		Deletions	Net	Depreciation for the year	Net Block as at 31st March, 2020
			> 180 Days	< 180 Days				
A. General Assets								
Computer		84,496	-	-	271	84,225	33,690	50,535
Desktop	40%	266	-	-	266	-	-	-
Hard Disk	40%	3,273	-	-	-	3,273	1,309	1,964
Laptop	40%	70,700	-	-	5	70,695	28,278	42,417
Printer	40%	10,257	-	-	-	10,257	4,103	6,154
Furniture & Fixtures		8,47,433	2,400	-	5,72,760	2,77,073	27,707	2,49,366
Office Chairs	10%	63,590	-	-	-	63,590	6,359	57,231
White Board	10%	6,867	2,400	-	-	9,267	927	8,341
Furniture & Fixtures	10%	1,07,016	-	-	-	1,07,016	10,702	96,314
Carpentry Work Dadar	10%	6,09,960	-	-	5,72,760	37,200	9,720	87,480
Office Equipment		1,01,180	33,999	-	-	1,35,179	20,277	1,14,902
Desk Phones	15%	2,725	-	-	-	2,725	409	2,316
Fans	15%	2,100	-	-	-	2,100	315	1,785
Water Purifier	15%	3,106	-	-	-	3,106	466	2,640
Router	15%	1,818	-	-	-	1,818	273	1,545
Office Equipment	15%	505	-	-	-	505	76	429
Aqua Guard	15%	6,267	-	-	-	6,267	940	5,327
Coffee Maker	15%	1,953	-	-	-	1,953	293	1,660
Microwave	15%	3,654	-	-	-	3,654	548	3,106
Refrigerator	15%	13,814	-	-	-	13,814	2,072	11,742
Air Conditioner 1.5 Tonne	15%	61,338	-	-	-	61,338	9,201	52,137
Fire Extinguisher	15%	3,900	-	-	-	3,900	585	3,315
Digital SLR Camera	15%	-	33,999	-	-	33,999	5,100	28,899
Donation in Kind		1,541	-	-	-	1,541	-	1,541
Wireless Router		4	-	-	-	4	-	4
Projector		1	-	-	-	1	-	1
Scanner		1	-	-	-	1	-	1
Safe Locker		1	-	-	-	1	-	1
Notice Boards		4	-	-	-	4	-	4
Microwave		1	-	-	-	1	-	1
Coffee Maker		1	-	-	-	1	-	1
Books		1,516	-	-	-	1,516	-	1,516
White Board		12	-	-	-	12	-	12
Total (A)		10,34,650	36,399	-	5,73,031	4,98,018	81,674	4,16,344
B. Grant Assets								
Computer		1,57,479	-	-	-	1,57,479	62,992	94,487
Laptop	40%	1,25,491	-	-	-	1,25,491	50,197	75,295
Projector	40%	31,987	-	-	-	31,987	12,795	19,192
Office Equipment		8,805	-	-	-	8,805	1,321	7,484
Mobile Handset	15%	7,862	-	-	-	7,862	1,179	6,683
Router	15%	943	-	-	-	943	141	801
Total (B)		1,66,283	-	-	-	1,66,283	64,312	1,01,971
Grand Total (A+B)		12,00,933	36,399	-	5,73,031	6,64,301	1,45,986	5,18,315



Note 5\_F.Y.19-20

Atma Education (Registered as a Trust under the Maharashtra Public Trust Act, 1950)				
Notes to Accounts (forming part of Financial Statements) for the year ended 31st March 2020				
Note 6 - Advance To Employees				
Sr. no.	Particulars	Amount 31-03-20 (Rs.)	Amount 31-03-19 (Rs.)	
1	Advance to Sunil Khopkar	-	7,000	
2	Advance to Graina	50,000	-	
3	Advance to Soniya Mulik	24,000	-	
4	Advance to Amulya HG	3,414	-	
5	Advance paid for expenses	-	5,132	
Total		77,414	12,132	
Note 7 - Advance - Others				
Sr. no.	Particulars	Schedule No.	Amount 31-03-20 (Rs.)	Amount 31-03-19 (Rs.)
1	TDS Receivable			
a.	TDS Receivable (FY 2016-17)		-	74,598
b.	TDS Receivable (FY 2017-18)		-	51,404
c.	TDS Receivable (FY 2018-19)		88,236	78,237
d.	TDS Receivable (FY 2019-20)		1,39,534	-
2	Security Deposits for Office			
a.	Deposit (Pune Office)		90,000	90,000
b.	Deposit (Dadar Office)		-	8,00,000
c.	Deposit (Dadar West Office)		5,00,000	-
3	Joneral Ledger Adjustment Account		42,429	14,209
4	Prepaid Expenses		18,097	16,745
5	Sundry Debtors	1.2	4,06,250	3,07,500
Total			12,84,547	14,32,693
Note 8 - Cash & Bank				
Sr. no.	Particulars	Amount 31-03-20 (Rs.)	Amount 31-03-19 (Rs.)	
1	Cash	7,836	32,516	
2	Bank - HDFC NFCRA	40,86,239	13,32,634	
3	Bank - HDFC FCRA	8,63,840	5,08,379	
Total		49,57,915	18,73,529	





Notes 6-8\_F.Y.19-20



# Financial Audit

Atma Education (Registered as a Trust under the Maharashtra Public Trust Act, 1950)				
Notes to Accounts (forming part of Financial Statements) for the year ended 31st March 2020				
Note 9 - Establishment Expenses				
Sr. no.	Particulars	Schedule No.	Amount 31-03-20 (Rs.)	Amount 31-03-19 (Rs.)
1	Assets written off		-	1,04,429
2	Bank Charges		10,583	6,394
3	Bad Debts		81,250	39,828
4	Cleaning Charges		89,300	82,050
5	Utilities			
a.	Electricity		1,70,117	1,87,082
b.	Internet		24,917	12,326
c.	Office Landline		6,411	6,085
6	Commission - Brokerage		-	2,20,000
7	Consultancy Charges	2.1	14,31,447	5,10,477
8	Repairs & Maintenance	2.2	33,577	69,531
9	Rent	2.3	26,34,082	25,45,340
10	Registration Charges		9,000	16,800
11	Transport Expenses		25,600	16,840
12	Sundry Expenses	2.4	4,259	37,234
13	IT Expenses	2.5	1,31,146	-
14	Supplies and Sundries		73,419	55,032
15	Furniture & Fixtures W/off		5,72,760	-
Total			52,97,868	39,09,448
<div style="display: flex; justify-content: space-between; align-items: center;"> <div>   </div> <div style="text-align: center;"> <b>FOR ATMA EDUCATION</b>                Sonali Saini (Trustee)           </div> <div style="text-align: center;">               Amit Murugkar (Trustee)           </div> </div>				

Notes 9-16\_F.Y.19-20

Atma Education (Registered as a Trust under the Maharashtra Public Trust Act, 1950)				
Notes to Accounts (forming part of Financial Statements) for the year ended 31st March 2020				
Note 10 - Legal Charges				
Sr. no.	Particulars		Amount 31-03-20 (Rs.)	Amount 31-03-19 (Rs.)
1	Legal Fees		2,025	754
Total			2,025	754
Note 11 - Expenditure on Objects of the Trust: Educational				
Sr. no.	Particulars	Schedule No.	Amount 31-03-20 (Rs.)	Amount 31-03-19 (Rs.)
1	Communication	2.6	61,122	1,56,698
2	Conveyance & Travelling Exps.	2.7	2,31,764	3,82,910
3	Employee Provident Fund Expenses (EPF)	2.8	3,81,049	4,40,352
4	Direct Programme Expenses	2.9	1,39,92,864	6,80,186
5	Insurance & Mediclaim	2.10	1,05,095	1,27,085
6	Meetings Expenses	2.11	1,63,730	3,40,399
7	Printing & Stationary	2.12	55,543	34,056
8	Recruitment Expenses		-	14,160
9	Salaries & other remunerations	2.13	1,58,57,853	1,75,64,050
10	Staff welfare	2.14	2,09,326	1,35,735
11	Training & Development for Staff	2.15	2,43,348	4,67,291
Total			3,13,01,694	2,03,42,922
<div style="display: flex; justify-content: space-between; align-items: center;"> <div>   </div> <div style="text-align: center;"> <b>FOR ATMA EDUCATION</b>                Sonali Saini (Trustee)           </div> <div style="text-align: center;">               Amit Murugkar (Trustee)           </div> </div>				


Notes 9-16\_F.Y.19-20



# Financial Audit

Atma Education (Registered as a Trust under the Maharashtra Public Trust Act, 1950)			
Notes to Accounts (forming part of Financial Statements) for the year ended 31st March 2020			
<b>Note 12 - Interest Received</b>			
Sr. no.	Particulars	Amount 31-03-20 (Rs.)	Amount 31-03-19 (Rs.)
A	On Savings Bank Account		
1	Bank Interest Recd	2,13,273	2,48,876
B	On Fixed Deposits with Bank		
1	Interest on FD	68,277	40,188
	<b>Total</b>	<b>2,81,550</b>	<b>2,89,064</b>
<b>Note 13 - Donation in Cash or Kind</b>			
Sr. no.	Particulars	Amount 31-03-20 (Rs.)	Amount 31-03-19 (Rs.)
1	Donation From Events & Workshop	40,79,342	19,08,245
2	Donation From Corporates	31,77,712	23,11,173
3	Donation From Individual	1,02,17,940	40,86,573
4	Donation From Online Portal	3,18,002	1,42,979
5	Donation From International Chapters	53,84,844	18,90,402
6	Donation From Other Organisation	1,38,85,462	17,95,000
	<b>Total</b>	<b>3,70,63,301</b>	<b>1,21,34,372</b>
<div style="display: flex; justify-content: space-between; align-items: center;"> <div>  </div> <div>  </div> <div> <b>FOR ATMA EDUCATION</b>    Sonali Saini (Trustee) </div> <div>   Amit Murugkar (Trustee) </div> </div>			

Notes 9-16\_F.Y.19-20

Atma Education (Registered as a Trust under the Maharashtra Public Trust Act, 1950)			
Notes to Accounts (forming part of Financial Statements) for the year ended 31st March 2020			
<b>Note 14 - Income from other Sources</b>			
Sr. no.	Particulars	Amount 31-03-20 (Rs.)	Amount 31-03-19 (Rs.)
A	Miscellaneous Income		
1	Foreign Exchange Gain/Loss	-	569
2	Int on Income Tax Refund	14,970	-
3	Gain on Sale of Assets	3,029	-
4	Miscellaneous Receipt	2,968	-
	<b>Sub Total</b>	<b>20,966</b>	<b>569</b>
B	Membership Fees		
1	Membership / Partnership Fee	18,38,838	1,00,000
2	Programme Fees	1,55,000	15,41,750
	<b>Sub Total</b>	<b>19,93,838</b>	<b>16,41,750</b>
	<b>Total</b>	<b>20,14,804</b>	<b>16,42,319</b>
<b>Notes 15</b> Comparative figures for the previous year have been regrouped, recast and rearranged wherever necessary to confirm to current year's classification. Figures in parenthesis represent previous financial year's figures unless stated otherwise.			
<b>Notes 16</b> The trust had incurred Capital expenditure amounting to Rs. 7,44,400/- on the furniture & fixtures in the FY 2018-19 in the branch office situated at Mumbai. However, in the current financial year due to the unavoidable circumstances the trust had to shift its branch office in Mumbai and hence, the Furniture & Fixtures amounting to Rs. 5,72,760/- has been written off as these assets no longer exists.			
<div style="display: flex; justify-content: space-between; align-items: center;"> <div> <b>For SUNIL &amp; ASSOCIATES</b>  Chartered Accountants    Sunil Goel  FRN : 002373N  Mem. No. : 081264  Place: Delhi  Date: 30th November, 2020 </div> <div>  </div> <div> <b>FOR ATMA EDUCATION</b>    Sonali Saini (Trustee) </div> <div>  </div> <div>   Amit Murugkar (Trustee) </div> </div>			
Place: Mumbai		Date: 24th November, 2020	

Notes 9-16\_F.Y.19-20



